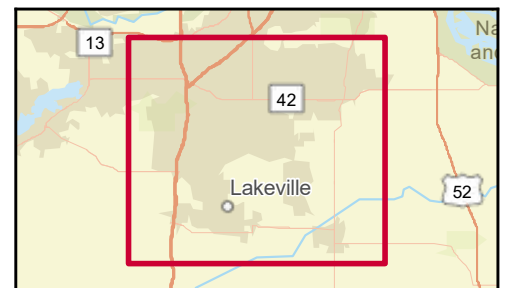
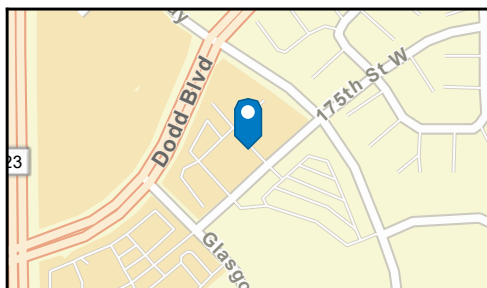
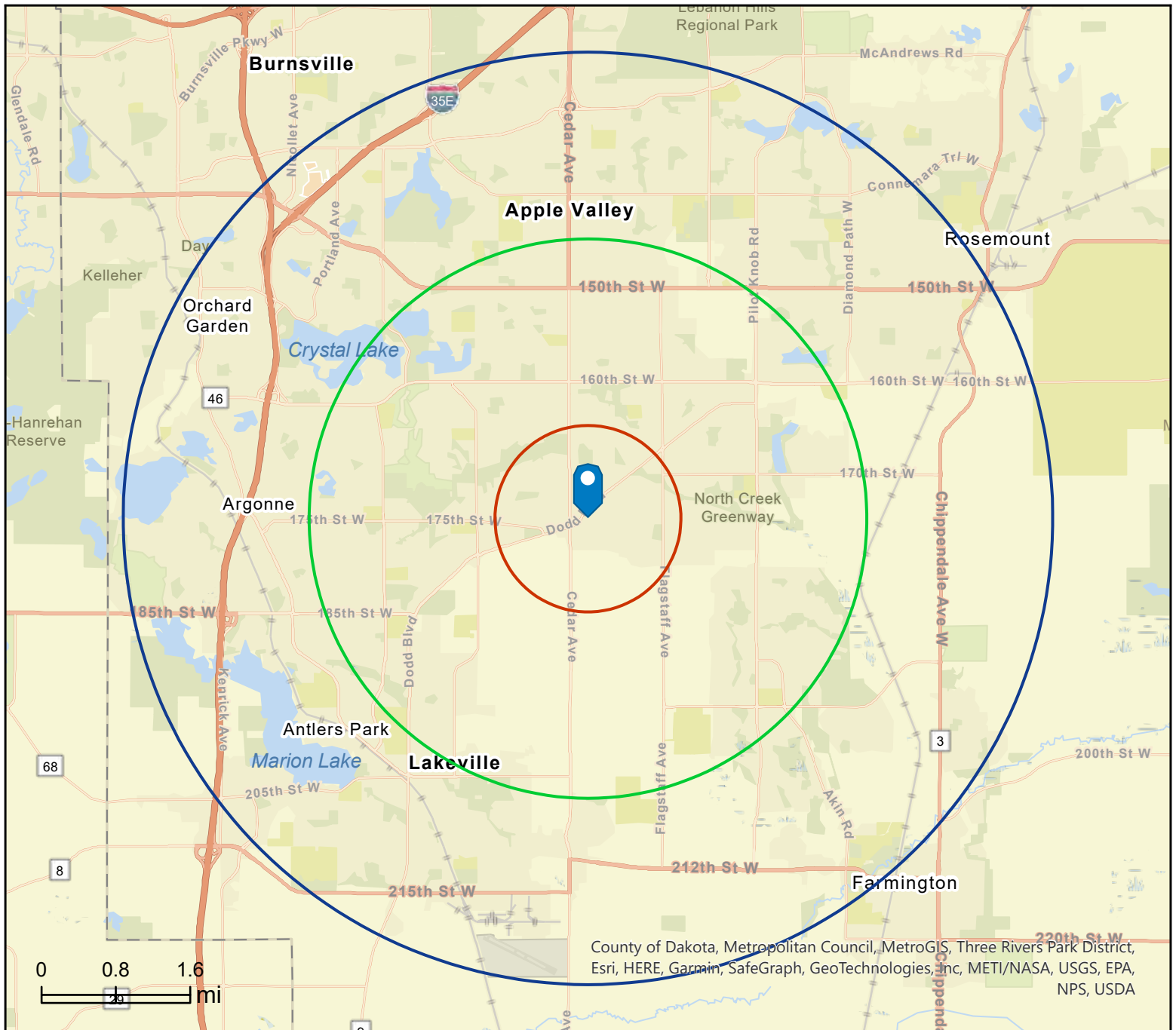




Site Map

Lakeville Development Ready Site
175th St W, Lakeville, Minnesota, 55044
Rings: 1, 3, 5 mile radii

Prepared by HJ Development
Latitude: 44.69612
Longitude: -93.21352



July 26, 2023



Executive Summary

Lakeville Development Ready Site
175th St W, Lakeville, Minnesota, 55044
Rings: 1, 3, 5 mile radii

Prepared by HJ Development
Latitude: 44.69612
Longitude: -93.21352

	1 mile	3 miles	5 miles
Population			
2010 Population	7,582	62,004	143,316
2020 Population	8,708	77,632	166,293
2023 Population	9,196	83,518	174,474
2028 Population	9,243	87,596	179,472
2010-2020 Annual Rate	1.39%	2.27%	1.50%
2020-2023 Annual Rate	1.69%	2.27%	1.49%
2023-2028 Annual Rate	0.10%	0.96%	0.57%
2023 Male Population	49.6%	49.2%	49.2%
2023 Female Population	50.4%	50.8%	50.8%
2023 Median Age	36.8	36.3	37.6

In the identified area, the current year population is 174,474. In 2020, the Census count in the area was 166,293. The rate of change since 2020 was 1.49% annually. The five-year projection for the population in the area is 179,472 representing a change of 0.57% annually from 2023 to 2028. Currently, the population is 49.2% male and 50.8% female.

Median Age

The median age in this area is 37.6, compared to U.S. median age of 39.1.

Race and Ethnicity

2023 White Alone	78.3%	75.3%	75.7%
2023 Black Alone	6.2%	6.3%	6.8%
2023 American Indian/Alaska Native Alone	0.5%	0.4%	0.4%
2023 Asian Alone	6.7%	7.7%	6.2%
2023 Pacific Islander Alone	0.0%	0.0%	0.0%
2023 Other Race	1.8%	3.0%	3.7%
2023 Two or More Races	6.5%	7.2%	7.2%
2023 Hispanic Origin (Any Race)	4.4%	6.3%	7.2%

Persons of Hispanic origin represent 7.2% of the population in the identified area compared to 19.4% of the U.S. population. Persons of Hispanic Origin may be of any race. The Diversity Index, which measures the probability that two people from the same area will be from different race/ethnic groups, is 49.1 in the identified area, compared to 72.1 for the U.S. as a whole.

Households

2023 Wealth Index	139	143	142
2010 Households	2,514	21,075	51,206
2020 Households	2,959	26,438	59,473
2023 Households	3,211	28,700	62,599
2028 Households	3,258	30,250	64,685
2010-2020 Annual Rate	1.64%	2.29%	1.51%
2020-2023 Annual Rate	2.55%	2.56%	1.59%
2023-2028 Annual Rate	0.29%	1.06%	0.66%
2023 Average Household Size	2.86	2.89	2.77

The household count in this area has changed from 59,473 in 2020 to 62,599 in the current year, a change of 1.59% annually. The five-year projection of households is 64,685, a change of 0.66% annually from the current year total. Average household size is currently 2.77, compared to 2.77 in the year 2020. The number of families in the current year is 45,758 in the specified area.

Data Note: Income is expressed in current dollars. Housing Affordability Index and Percent of Income for Mortgage calculations are only available for areas with 50 or more owner-occupied housing units. The Gini index measures the extent to which the distribution of income or consumption among individuals or households within an economy deviates from a perfectly equal distribution. A Gini index of 0 represents perfect equality, while an index of 100 implies perfect inequality.

Source: U.S. Census Bureau. Esri forecasts for 2023 and 2028. Esri converted Census 2010 data into 2020 geography.



Executive Summary

Lakeville Development Ready Site
175th St W, Lakeville, Minnesota, 55044
Rings: 1, 3, 5 mile radii

Prepared by HJ Development
Latitude: 44.69612
Longitude: -93.21352

	1 mile	3 miles	5 miles
Mortgage Income			
2023 Percent of Income for Mortgage	18.4%	20.5%	21.3%
Median Household Income			
2023 Median Household Income	\$111,459	\$111,787	\$106,793
2028 Median Household Income	\$120,339	\$123,733	\$117,496
2023-2028 Annual Rate	1.54%	2.05%	1.93%
Average Household Income			
2023 Average Household Income	\$136,885	\$142,551	\$136,482
2028 Average Household Income	\$153,428	\$160,363	\$153,976
2023-2028 Annual Rate	2.31%	2.38%	2.44%
Per Capita Income			
2023 Per Capita Income	\$46,856	\$48,969	\$49,021
2028 Per Capita Income	\$52,924	\$55,405	\$55,548
2023-2028 Annual Rate	2.47%	2.50%	2.53%
GINI Index			
2023 Gini Index	28.0	31.7	32.7

Households by Income

Current median household income is \$106,793 in the area, compared to \$72,603 for all U.S. households. Median household income is projected to be \$117,496 in five years, compared to \$82,410 for all U.S. households

Current average household income is \$136,482 in this area, compared to \$107,008 for all U.S. households. Average household income is projected to be \$153,976 in five years, compared to \$122,048 for all U.S. households

Current per capita income is \$49,021 in the area, compared to the U.S. per capita income of \$41,310. The per capita income is projected to be \$55,548 in five years, compared to \$47,525 for all U.S. households

Housing			
2023 Housing Affordability Index	129	116	112
2010 Total Housing Units	2,547	21,901	53,323
2010 Owner Occupied Housing Units	2,248	18,300	42,969
2010 Renter Occupied Housing Units	267	2,775	8,240
2010 Vacant Housing Units	33	826	2,117
2020 Total Housing Units	3,003	27,381	61,276
2020 Vacant Housing Units	44	943	1,803
2023 Total Housing Units	3,275	29,593	64,375
2023 Owner Occupied Housing Units	2,677	23,779	51,572
2023 Renter Occupied Housing Units	534	4,921	11,027
2023 Vacant Housing Units	64	893	1,776
2028 Total Housing Units	3,269	30,913	66,357
2028 Owner Occupied Housing Units	2,763	25,539	54,112
2028 Renter Occupied Housing Units	495	4,710	10,573
2028 Vacant Housing Units	11	663	1,672
Socioeconomic Status Index			
2023 Socioeconomic Status Index	64.8	59.4	58.8

Currently, 80.1% of the 64,375 housing units in the area are owner occupied; 17.1%, renter occupied; and 2.8% are vacant. Currently, in the U.S., 58.5% of the housing units in the area are owner occupied; 31.7% are renter occupied; and 9.8% are vacant. In 2020, there were 61,276 housing units in the area and 2.9% vacant housing units. The annual rate of change in housing units since 2020 is 1.53%. Median home value in the area is \$378,015, compared to a median home value of \$308,943 for the U.S. In five years, median value is projected to change by 1.56% annually to \$408,462.

Data Note: Income is expressed in current dollars. Housing Affordability Index and Percent of Income for Mortgage calculations are only available for areas with 50 or more owner-occupied housing units. The Gini index measures the extent to which the distribution of income or consumption among individuals or households within an economy deviates from a perfectly equal distribution. A Gini index of 0 represents perfect equality, while an index of 100 implies perfect inequality.
Source: U.S. Census Bureau. Esri forecasts for 2023 and 2028. Esri converted Census 2010 data into 2020 geography.



Demographic and Income Profile

Lakeville Development Ready Site
175th St W, Lakeville, Minnesota, 55044
Ring: 1 mile radius

Prepared by HJ Development
Latitude: 44.69612
Longitude: -93.21352

Summary	Census 2010	Census 2020	2023	2028
Population	7,582	8,708	9,196	9,243
Households	2,514	2,959	3,211	3,258
Families	2,091	-	2,643	2,675
Average Household Size	3.01	2.94	2.86	2.83
Owner Occupied Housing Units	2,248	-	2,677	2,763
Renter Occupied Housing Units	267	-	534	495
Median Age	34.7	-	36.8	37.7

Trends: 2023-2028 Annual Rate	Area	State	National
Population	0.10%	0.34%	0.30%
Households	0.29%	0.44%	0.49%
Families	0.24%	0.38%	0.44%
Owner HHs	0.63%	0.62%	0.66%
Median Household Income	1.54%	2.48%	2.57%

Households by Income	2023		2028	
	Number	Percent	Number	Percent
<\$15,000	36	1.1%	31	1.0%
\$15,000 - \$24,999	75	2.3%	50	1.5%
\$25,000 - \$34,999	61	1.9%	49	1.5%
\$35,000 - \$49,999	179	5.6%	135	4.1%
\$50,000 - \$74,999	395	12.3%	343	10.5%
\$75,000 - \$99,999	489	15.2%	423	13.0%
\$100,000 - \$149,999	1,069	33.3%	1,105	33.9%
\$150,000 - \$199,999	487	15.2%	625	19.2%
\$200,000+	422	13.1%	498	15.3%

Median Household Income	\$111,459	\$120,339
Average Household Income	\$136,885	\$153,428
Per Capita Income	\$46,856	\$52,924

Population by Age	Census 2010		2023		2028	
	Number	Percent	Number	Percent	Number	Percent
0 - 4	583	7.7%	605	6.6%	602	6.5%
5 - 9	747	9.9%	662	7.2%	627	6.8%
10 - 14	725	9.6%	726	7.9%	682	7.4%
15 - 19	561	7.4%	725	7.9%	625	6.8%
20 - 24	279	3.7%	525	5.7%	486	5.3%
25 - 34	933	12.3%	1,135	12.3%	1,287	13.9%
35 - 44	1,451	19.1%	1,278	13.9%	1,189	12.9%
45 - 54	1,265	16.7%	1,397	15.2%	1,241	13.4%
55 - 64	660	8.7%	1,187	12.9%	1,246	13.5%
65 - 74	285	3.8%	655	7.1%	822	8.9%
75 - 84	84	1.1%	254	2.8%	360	3.9%
85+	10	0.1%	46	0.5%	75	0.8%

Race and Ethnicity	Census 2010		Census 2020		2023		2028	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
White Alone	6,640	87.6%	6,838	78.5%	7,201	78.3%	7,038	76.1%
Black Alone	256	3.4%	559	6.4%	572	6.2%	621	6.7%
American Indian Alone	44	0.6%	41	0.5%	47	0.5%	48	0.5%
Asian Alone	381	5.0%	580	6.7%	619	6.7%	683	7.4%
Pacific Islander Alone	3	0.0%	1	0.0%	1	0.0%	2	0.0%
Some Other Race Alone	65	0.9%	142	1.6%	161	1.8%	182	2.0%
Two or More Races	193	2.5%	548	6.3%	595	6.5%	669	7.2%
Hispanic Origin (Any Race)	222	2.9%	352	4.0%	401	4.4%	447	4.8%

Data Note: Income is expressed in current dollars.

Source: Esri forecasts for 2023 and 2028. U.S. Census Bureau 2010 decennial Census data converted by Esri into 2020 geography.

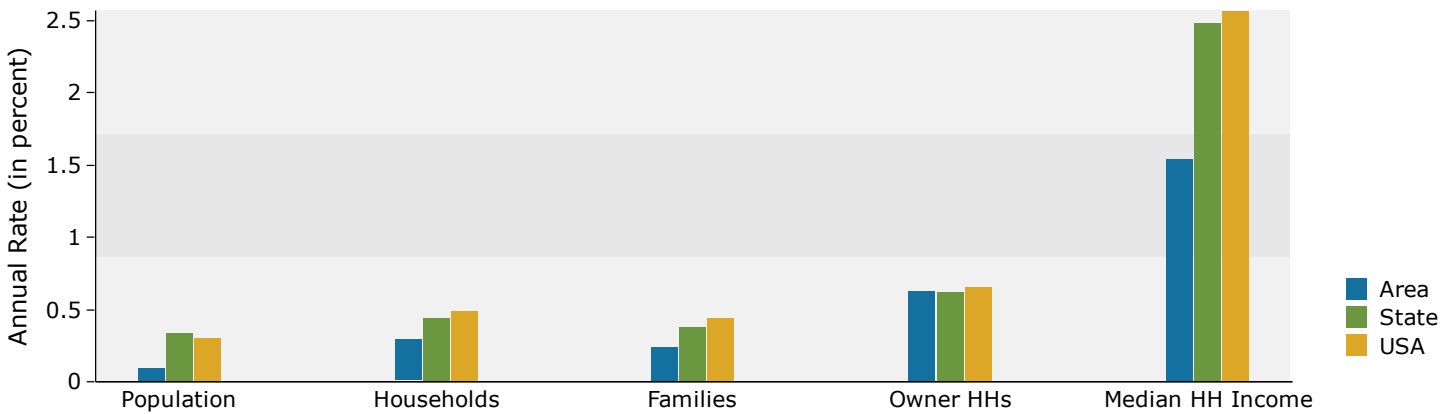


Demographic and Income Profile

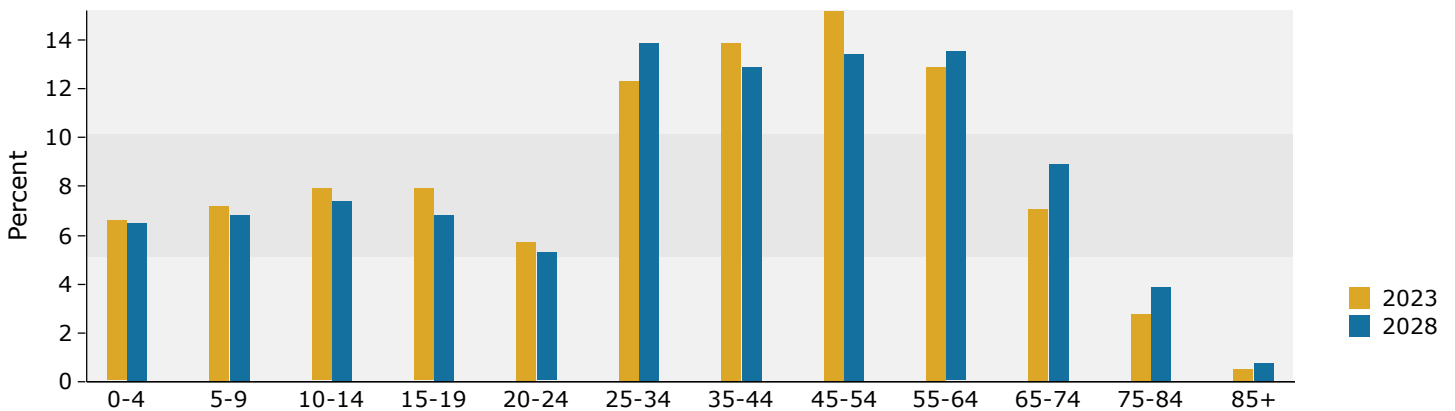
Lakeville Development Ready Site
 175th St W, Lakeville, Minnesota, 55044
 Ring: 1 mile radius

Prepared by HJ Development
 Latitude: 44.69612
 Longitude: -93.21352

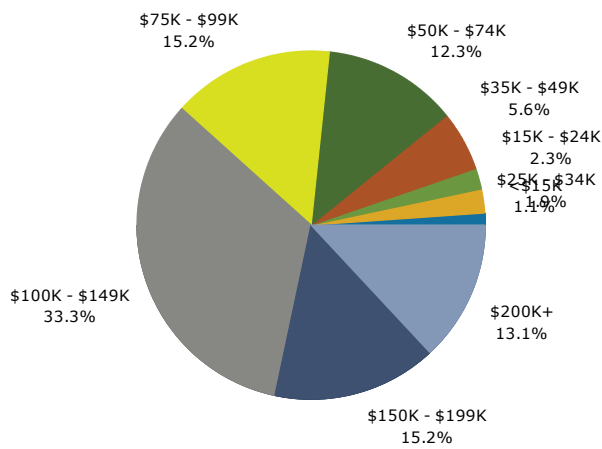
Trends 2023-2028



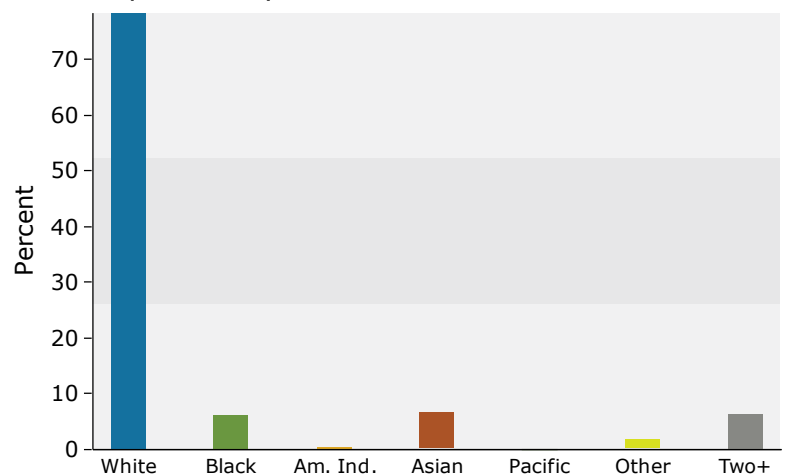
Population by Age



2023 Household Income



2023 Population by Race



2023 Percent Hispanic Origin: 4.4%

Source: Esri forecasts for 2023 and 2028. U.S. Census Bureau 2010 decennial Census data converted by Esri into 2020 geography.



Demographic and Income Profile

Lakeville Development Ready Site
175th St W, Lakeville, Minnesota, 55044
Ring: 3 mile radius

Prepared by HJ Development
Latitude: 44.69612
Longitude: -93.21352

Summary	Census 2010	Census 2020	2023	2028
Population	62,004	77,632	83,518	87,596
Households	21,075	26,438	28,700	30,250
Families	16,402	-	21,652	22,791
Average Household Size	2.93	2.91	2.89	2.87
Owner Occupied Housing Units	18,300	-	23,779	25,539
Renter Occupied Housing Units	2,775	-	4,921	4,710
Median Age	33.7	-	36.3	36.8

Trends: 2023-2028 Annual Rate	Area	State	National
Population	0.96%	0.34%	0.30%
Households	1.06%	0.44%	0.49%
Families	1.03%	0.38%	0.44%
Owner HHs	1.44%	0.62%	0.66%
Median Household Income	2.05%	2.48%	2.57%

Households by Income	2023		2028	
	Number	Percent	Number	Percent
<\$15,000	898	3.1%	796	2.6%
\$15,000 - \$24,999	671	2.3%	478	1.6%
\$25,000 - \$34,999	921	3.2%	762	2.5%
\$35,000 - \$49,999	1,947	6.8%	1,612	5.3%
\$50,000 - \$74,999	3,622	12.6%	3,418	11.3%
\$75,000 - \$99,999	3,958	13.8%	3,665	12.1%
\$100,000 - \$149,999	7,035	24.5%	7,506	24.8%
\$150,000 - \$199,999	4,973	17.3%	6,308	20.9%
\$200,000+	4,671	16.3%	5,702	18.9%
Median Household Income	\$111,787		\$123,733	
Average Household Income	\$142,551		\$160,363	
Per Capita Income	\$48,969		\$55,405	

Population by Age	Census 2010		2023		2028	
	Number	Percent	Number	Percent	Number	Percent
0 - 4	4,972	8.0%	5,726	6.9%	6,160	7.0%
5 - 9	5,627	9.1%	6,360	7.6%	6,463	7.4%
10 - 14	5,635	9.1%	6,735	8.1%	6,803	7.8%
15 - 19	4,614	7.4%	5,832	7.0%	5,841	6.7%
20 - 24	2,752	4.4%	4,346	5.2%	4,153	4.7%
25 - 34	8,572	13.8%	10,988	13.2%	11,870	13.6%
35 - 44	11,079	17.9%	13,166	15.8%	13,746	15.7%
45 - 54	10,059	16.2%	11,691	14.0%	11,590	13.2%
55 - 64	5,319	8.6%	9,757	11.7%	9,914	11.3%
65 - 74	2,216	3.6%	5,910	7.1%	6,939	7.9%
75 - 84	847	1.4%	2,302	2.8%	3,230	3.7%
85+	311	0.5%	706	0.8%	885	1.0%

Race and Ethnicity	Census 2010		Census 2020		2023		2028	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
White Alone	53,652	86.5%	59,262	76.3%	62,897	75.3%	64,170	73.3%
Black Alone	2,402	3.9%	4,842	6.2%	5,289	6.3%	5,844	6.7%
American Indian Alone	239	0.4%	316	0.4%	348	0.4%	371	0.4%
Asian Alone	3,231	5.2%	5,620	7.2%	6,404	7.7%	7,218	8.2%
Pacific Islander Alone	35	0.1%	28	0.0%	32	0.0%	40	0.0%
Some Other Race Alone	732	1.2%	2,173	2.8%	2,497	3.0%	2,894	3.3%
Two or More Races	1,711	2.8%	5,391	6.9%	6,051	7.2%	7,059	8.1%
Hispanic Origin (Any Race)	2,354	3.8%	4,522	5.8%	5,238	6.3%	5,988	6.8%

Data Note: Income is expressed in current dollars.

Source: Esri forecasts for 2023 and 2028. U.S. Census Bureau 2010 decennial Census data converted by Esri into 2020 geography.

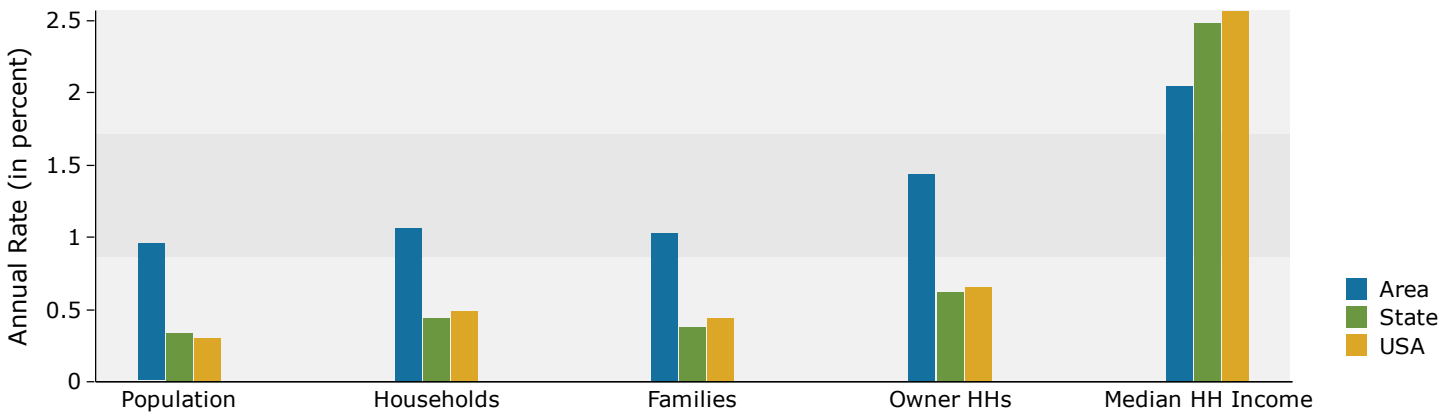


Demographic and Income Profile

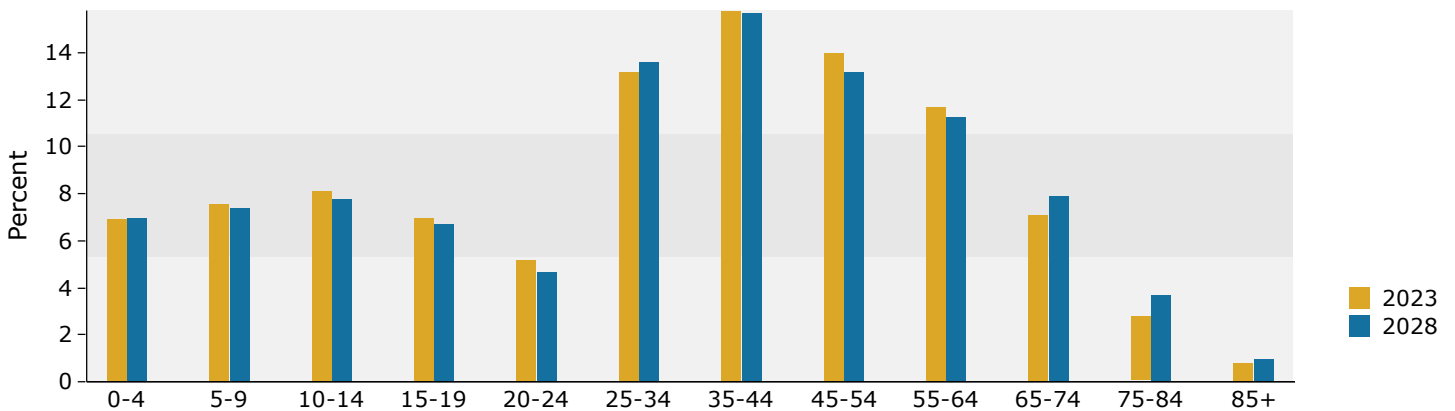
Lakeville Development Ready Site
175th St W, Lakeville, Minnesota, 55044
Ring: 3 mile radius

Prepared by HJ Development
Latitude: 44.69612
Longitude: -93.21352

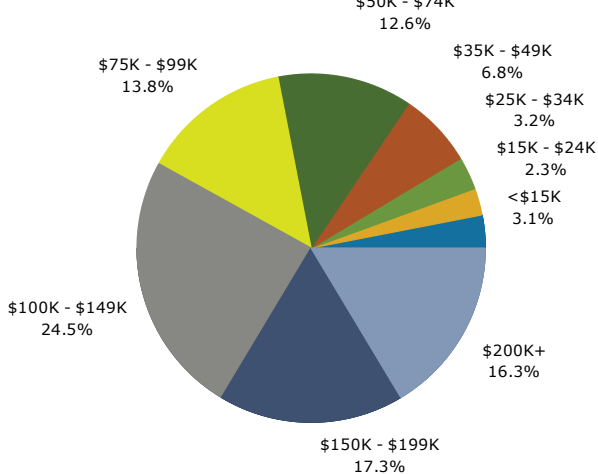
Trends 2023-2028



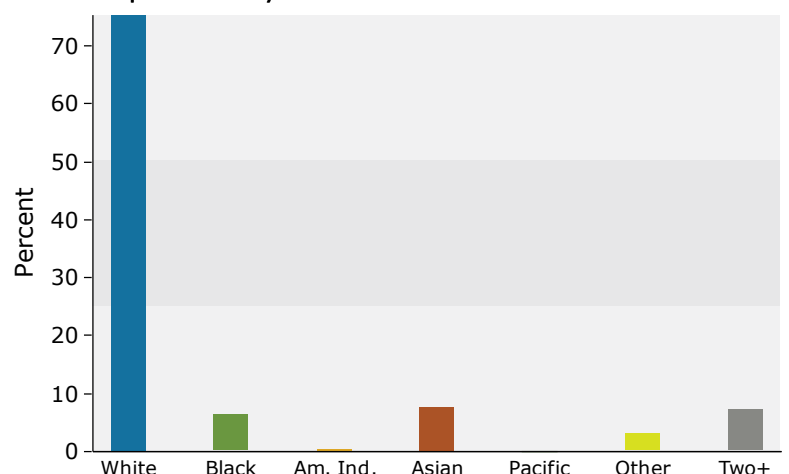
Population by Age



2023 Household Income



2023 Population by Race



2023 Percent Hispanic Origin: 6.3%

Source: Esri forecasts for 2023 and 2028. U.S. Census Bureau 2010 decennial Census data converted by Esri into 2020 geography.



Demographic and Income Profile

Lakeville Development Ready Site
175th St W, Lakeville, Minnesota, 55044
Ring: 5 mile radius

Prepared by HJ Development
Latitude: 44.69612
Longitude: -93.21352

Summary	Census 2010	Census 2020	2023	2028
Population	143,316	166,293	174,474	179,472
Households	51,206	59,473	62,599	64,685
Families	38,578	-	45,758	47,205
Average Household Size	2.79	2.77	2.77	2.75
Owner Occupied Housing Units	42,969	-	51,572	54,112
Renter Occupied Housing Units	8,240	-	11,027	10,573
Median Age	35.5	-	37.6	38.3

Trends: 2023-2028 Annual Rate	Area	State	National
Population	0.57%	0.34%	0.30%
Households	0.66%	0.44%	0.49%
Families	0.62%	0.38%	0.44%
Owner HHs	0.97%	0.62%	0.66%
Median Household Income	1.93%	2.48%	2.57%

Households by Income	2023		2028	
	Number	Percent	Number	Percent
<\$15,000	1,796	2.9%	1,578	2.4%
\$15,000 - \$24,999	1,778	2.8%	1,231	1.9%
\$25,000 - \$34,999	2,475	4.0%	2,056	3.2%
\$35,000 - \$49,999	4,659	7.4%	3,896	6.0%
\$50,000 - \$74,999	8,983	14.4%	8,403	13.0%
\$75,000 - \$99,999	8,563	13.7%	7,985	12.3%
\$100,000 - \$149,999	14,951	23.9%	15,663	24.2%
\$150,000 - \$199,999	10,005	16.0%	12,542	19.4%
\$200,000+	9,376	15.0%	11,317	17.5%
Median Household Income	\$106,793		\$117,496	
Average Household Income	\$136,482		\$153,976	
Per Capita Income	\$49,021		\$55,548	

Population by Age	Census 2010		2023		2028	
	Number	Percent	Number	Percent	Number	Percent
0 - 4	10,438	7.3%	11,025	6.3%	11,629	6.5%
5 - 9	11,672	8.1%	12,234	7.0%	12,156	6.8%
10 - 14	12,043	8.4%	13,043	7.5%	12,785	7.1%
15 - 19	10,558	7.4%	11,571	6.6%	11,255	6.3%
20 - 24	7,064	4.9%	9,141	5.2%	8,635	4.8%
25 - 34	18,724	13.1%	23,374	13.4%	23,945	13.3%
35 - 44	22,833	15.9%	26,004	14.9%	27,674	15.4%
45 - 54	24,071	16.8%	23,073	13.2%	22,708	12.7%
55 - 64	15,048	10.5%	22,200	12.7%	21,036	11.7%
65 - 74	6,951	4.9%	14,856	8.5%	16,794	9.4%
75 - 84	2,909	2.0%	6,103	3.5%	8,532	4.8%
85+	1,005	0.7%	1,850	1.1%	2,324	1.3%

Race and Ethnicity	Census 2010		Census 2020		2023		2028	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
White Alone	124,414	86.8%	127,687	76.8%	132,026	75.7%	131,858	73.5%
Black Alone	5,735	4.0%	11,069	6.7%	11,888	6.8%	12,958	7.2%
American Indian Alone	526	0.4%	711	0.4%	766	0.4%	808	0.5%
Asian Alone	6,446	4.5%	9,703	5.8%	10,741	6.2%	11,950	6.7%
Pacific Islander Alone	74	0.1%	50	0.0%	57	0.0%	69	0.0%
Some Other Race Alone	2,115	1.5%	5,601	3.4%	6,371	3.7%	7,358	4.1%
Two or More Races	4,007	2.8%	11,471	6.9%	12,625	7.2%	14,471	8.1%
Hispanic Origin (Any Race)	5,773	4.0%	10,954	6.6%	12,498	7.2%	14,182	7.9%

Data Note: Income is expressed in current dollars.

Source: Esri forecasts for 2023 and 2028. U.S. Census Bureau 2010 decennial Census data converted by Esri into 2020 geography.

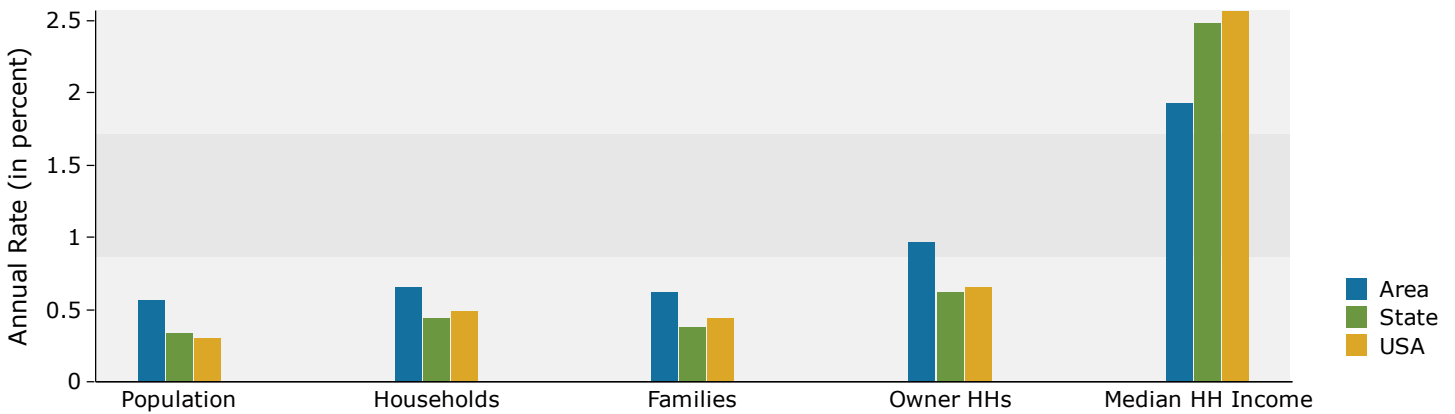


Demographic and Income Profile

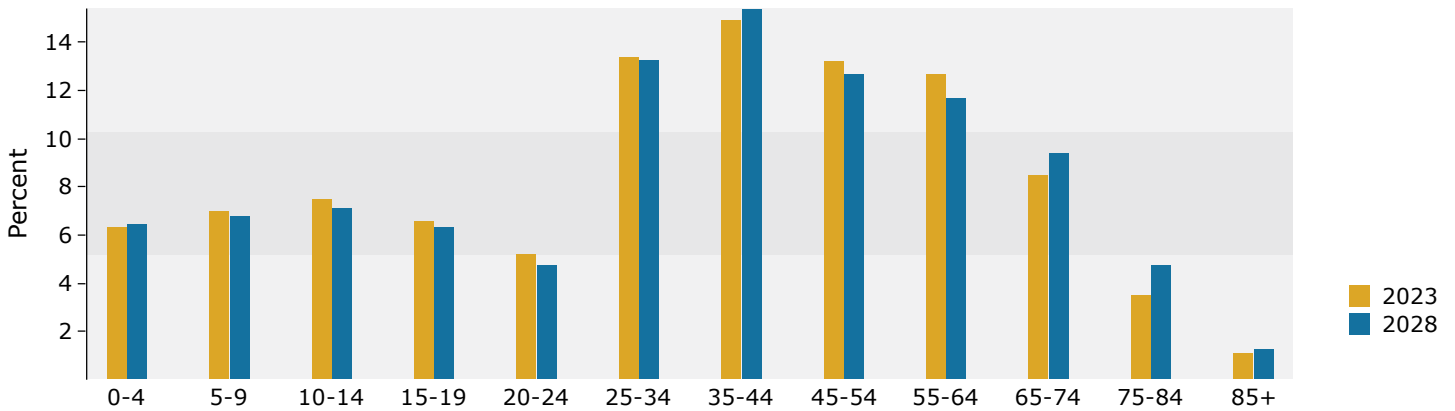
Lakeville Development Ready Site
 175th St W, Lakeville, Minnesota, 55044
 Ring: 5 mile radius

Prepared by HJ Development
 Latitude: 44.69612
 Longitude: -93.21352

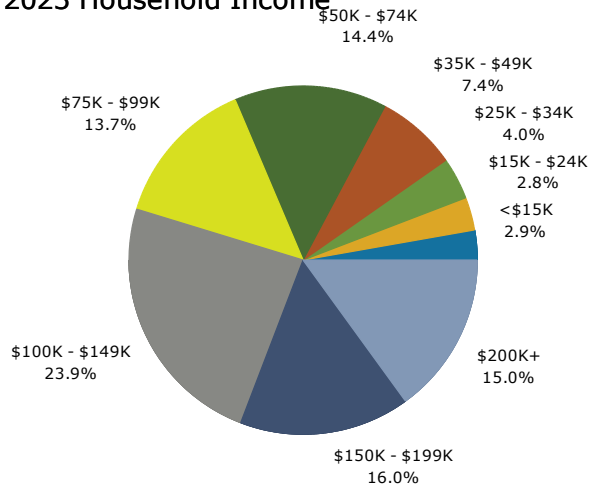
Trends 2023-2028



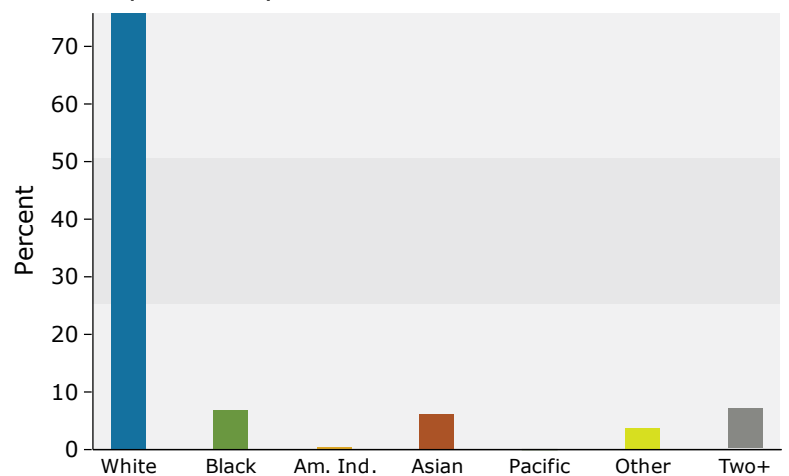
Population by Age



2023 Household Income



2023 Population by Race



2023 Percent Hispanic Origin: 7.2%

Source: Esri forecasts for 2023 and 2028. U.S. Census Bureau 2010 decennial Census data converted by Esri into 2020 geography.



Market Profile

Lakeville Development Ready Site
175th St W, Lakeville, Minnesota, 55044
Rings: 1, 3, 5 mile radii

Prepared by HJ Development
Latitude: 44.69612
Longitude: -93.21352

	1 mile	3 miles	5 miles
Population Summary			
2010 Total Population	7,582	62,004	143,316
2020 Total Population	8,708	77,632	166,293
2020 Group Quarters	7	635	1,341
2023 Total Population	9,196	83,518	174,474
2023 Group Quarters	7	638	1,341
2028 Total Population	9,243	87,596	179,472
2023-2028 Annual Rate	0.10%	0.96%	0.57%
2023 Total Daytime Population	5,511	58,864	136,758
Workers	1,650	21,801	57,798
Residents	3,861	37,063	78,960
Household Summary			
2010 Households	2,514	21,075	51,206
2010 Average Household Size	3.01	2.93	2.79
2020 Total Households	2,959	26,438	59,473
2020 Average Household Size	2.94	2.91	2.77
2023 Households	3,211	28,700	62,599
2023 Average Household Size	2.86	2.89	2.77
2028 Households	3,258	30,250	64,685
2028 Average Household Size	2.83	2.87	2.75
2023-2028 Annual Rate	0.29%	1.06%	0.66%
2010 Families	2,091	16,402	38,578
2010 Average Family Size	3.29	3.33	3.21
2023 Families	2,643	21,652	45,758
2023 Average Family Size	3.16	3.33	3.24
2028 Families	2,675	22,791	47,205
2028 Average Family Size	3.13	3.31	3.23
2023-2028 Annual Rate	0.24%	1.03%	0.62%
Housing Unit Summary			
2000 Housing Units	1,929	15,347	41,365
Owner Occupied Housing Units	95.3%	90.4%	86.0%
Renter Occupied Housing Units	4.5%	8.3%	12.6%
Vacant Housing Units	0.2%	1.2%	1.4%
2010 Housing Units	2,547	21,901	53,323
Owner Occupied Housing Units	88.3%	83.6%	80.6%
Renter Occupied Housing Units	10.5%	12.7%	15.5%
Vacant Housing Units	1.3%	3.8%	4.0%
2020 Housing Units	3,003	27,381	61,276
Vacant Housing Units	1.5%	3.4%	2.9%
2023 Housing Units	3,275	29,593	64,375
Owner Occupied Housing Units	81.7%	80.4%	80.1%
Renter Occupied Housing Units	16.3%	16.6%	17.1%
Vacant Housing Units	2.0%	3.0%	2.8%
2028 Housing Units	3,269	30,913	66,357
Owner Occupied Housing Units	84.5%	82.6%	81.5%
Renter Occupied Housing Units	15.1%	15.2%	15.9%
Vacant Housing Units	0.3%	2.1%	2.5%
Median Household Income			
2023	\$111,459	\$111,787	\$106,793
2028	\$120,339	\$123,733	\$117,496
Median Home Value			
2023	\$341,602	\$381,522	\$378,015
2028	\$376,711	\$415,376	\$408,462
Per Capita Income			
2023	\$46,856	\$48,969	\$49,021
2028	\$52,924	\$55,405	\$55,548
Median Age			
2010	34.7	33.7	35.5
2023	36.8	36.3	37.6
2028	37.7	36.8	38.3

Data Note: Household population includes persons not residing in group quarters. Average Household Size is the household population divided by total households. Persons in families include the householder and persons related to the householder by birth, marriage, or adoption. Per Capita Income represents the income received by all persons aged 15 years and over divided by the total population.

Source: Esri forecasts for 2023 and 2028. U.S. Census Bureau 2000 and 2010 decennial Census data converted by Esri into 2020 geography.



Market Profile

Lakeville Development Ready Site
175th St W, Lakeville, Minnesota, 55044
Rings: 1, 3, 5 mile radii

Prepared by HJ Development
Latitude: 44.69612
Longitude: -93.21352

	1 mile	3 miles	5 miles
2023 Households by Income			
Household Income Base	3,211	28,696	62,585
<\$15,000	1.1%	3.1%	2.9%
\$15,000 - \$24,999	2.3%	2.3%	2.8%
\$25,000 - \$34,999	1.9%	3.2%	4.0%
\$35,000 - \$49,999	5.6%	6.8%	7.4%
\$50,000 - \$74,999	12.3%	12.6%	14.4%
\$75,000 - \$99,999	15.2%	13.8%	13.7%
\$100,000 - \$149,999	33.3%	24.5%	23.9%
\$150,000 - \$199,999	15.2%	17.3%	16.0%
\$200,000+	13.1%	16.3%	15.0%
Average Household Income	\$136,885	\$142,551	\$136,482
2028 Households by Income			
Household Income Base	3,258	30,246	64,671
<\$15,000	1.0%	2.6%	2.4%
\$15,000 - \$24,999	1.5%	1.6%	1.9%
\$25,000 - \$34,999	1.5%	2.5%	3.2%
\$35,000 - \$49,999	4.1%	5.3%	6.0%
\$50,000 - \$74,999	10.5%	11.3%	13.0%
\$75,000 - \$99,999	13.0%	12.1%	12.3%
\$100,000 - \$149,999	33.9%	24.8%	24.2%
\$150,000 - \$199,999	19.2%	20.9%	19.4%
\$200,000+	15.3%	18.9%	17.5%
Average Household Income	\$153,428	\$160,363	\$153,976
2023 Owner Occupied Housing Units by Value			
Total	2,677	23,776	51,561
<\$50,000	0.7%	2.5%	2.7%
\$50,000 - \$99,999	0.1%	0.4%	0.3%
\$100,000 - \$149,999	0.8%	0.5%	0.4%
\$150,000 - \$199,999	4.1%	2.0%	1.7%
\$200,000 - \$249,999	10.0%	8.1%	7.4%
\$250,000 - \$299,999	18.4%	11.2%	10.8%
\$300,000 - \$399,999	38.3%	31.1%	34.1%
\$400,000 - \$499,999	17.7%	26.9%	24.8%
\$500,000 - \$749,999	6.6%	15.1%	15.4%
\$750,000 - \$999,999	2.7%	1.9%	2.1%
\$1,000,000 - \$1,499,999	0.2%	0.1%	0.1%
\$1,500,000 - \$1,999,999	0.0%	0.0%	0.0%
\$2,000,000 +	0.4%	0.2%	0.2%
Average Home Value	\$372,395	\$401,041	\$401,132
2028 Owner Occupied Housing Units by Value			
Total	2,763	25,536	54,101
<\$50,000	0.1%	0.3%	0.5%
\$50,000 - \$99,999	0.0%	0.0%	0.0%
\$100,000 - \$149,999	0.0%	0.0%	0.0%
\$150,000 - \$199,999	0.0%	0.0%	0.0%
\$200,000 - \$249,999	3.3%	2.6%	2.4%
\$250,000 - \$299,999	13.0%	7.1%	6.8%
\$300,000 - \$399,999	43.9%	34.4%	37.5%
\$400,000 - \$499,999	27.1%	36.0%	32.9%
\$500,000 - \$749,999	9.7%	17.5%	17.9%
\$750,000 - \$999,999	2.6%	1.9%	1.9%
\$1,000,000 - \$1,499,999	0.1%	0.0%	0.1%
\$1,500,000 - \$1,999,999	0.0%	0.0%	0.0%
\$2,000,000 +	0.2%	0.1%	0.1%
Average Home Value	\$408,614	\$436,816	\$434,514

Data Note: Income represents the preceding year, expressed in current dollars. Household income includes wage and salary earnings, interest dividends, net rents, pensions, SSI and welfare payments, child support, and alimony.

Source: Esri forecasts for 2023 and 2028. U.S. Census Bureau 2000 and 2010 decennial Census data converted by Esri into 2020 geography.



Market Profile

Lakeville Development Ready Site
175th St W, Lakeville, Minnesota, 55044
Rings: 1, 3, 5 mile radii

Prepared by HJ Development
Latitude: 44.69612
Longitude: -93.21352

	1 mile	3 miles	5 miles
2010 Population by Age			
Total	7,580	62,002	143,316
0 - 4	7.7%	8.0%	7.3%
5 - 9	9.9%	9.1%	8.1%
10 - 14	9.6%	9.1%	8.4%
15 - 24	11.1%	11.9%	12.3%
25 - 34	12.3%	13.8%	13.1%
35 - 44	19.1%	17.9%	15.9%
45 - 54	16.7%	16.2%	16.8%
55 - 64	8.7%	8.6%	10.5%
65 - 74	3.8%	3.6%	4.9%
75 - 84	1.1%	1.4%	2.0%
85 +	0.1%	0.5%	0.7%
18 +	68.0%	68.7%	71.1%
2023 Population by Age			
Total	9,195	83,519	174,474
0 - 4	6.6%	6.9%	6.3%
5 - 9	7.2%	7.6%	7.0%
10 - 14	7.9%	8.1%	7.5%
15 - 24	13.6%	12.2%	11.9%
25 - 34	12.3%	13.2%	13.4%
35 - 44	13.9%	15.8%	14.9%
45 - 54	15.2%	14.0%	13.2%
55 - 64	12.9%	11.7%	12.7%
65 - 74	7.1%	7.1%	8.5%
75 - 84	2.8%	2.8%	3.5%
85 +	0.5%	0.8%	1.1%
18 +	73.3%	72.9%	74.9%
2028 Population by Age			
Total	9,242	87,594	179,473
0 - 4	6.5%	7.0%	6.5%
5 - 9	6.8%	7.4%	6.8%
10 - 14	7.4%	7.8%	7.1%
15 - 24	12.0%	11.4%	11.1%
25 - 34	13.9%	13.6%	13.3%
35 - 44	12.9%	15.7%	15.4%
45 - 54	13.4%	13.2%	12.7%
55 - 64	13.5%	11.3%	11.7%
65 - 74	8.9%	7.9%	9.4%
75 - 84	3.9%	3.7%	4.8%
85 +	0.8%	1.0%	1.3%
18 +	75.0%	73.5%	75.6%
2010 Population by Sex			
Males	3,803	30,804	70,723
Females	3,778	31,200	72,593
2023 Population by Sex			
Males	4,557	41,114	85,812
Females	4,639	42,404	88,662
2028 Population by Sex			
Males	4,567	42,948	87,897
Females	4,675	44,648	91,576

Source: Esri forecasts for 2023 and 2028. U.S. Census Bureau 2000 and 2010 decennial Census data converted by Esri into 2020 geography.



Market Profile

Lakeville Development Ready Site
175th St W, Lakeville, Minnesota, 55044
Rings: 1, 3, 5 mile radii

Prepared by HJ Development
Latitude: 44.69612
Longitude: -93.21352

	1 mile	3 miles	5 miles
2010 Population by Race/Ethnicity			
Total	7,582	62,002	143,317
White Alone	87.6%	86.5%	86.8%
Black Alone	3.4%	3.9%	4.0%
American Indian Alone	0.6%	0.4%	0.4%
Asian Alone	5.0%	5.2%	4.5%
Pacific Islander Alone	0.0%	0.1%	0.1%
Some Other Race Alone	0.9%	1.2%	1.5%
Two or More Races	2.5%	2.8%	2.8%
Hispanic Origin	2.9%	3.8%	4.0%
Diversity Index	27.2	30.1	30.0
2020 Population by Race/Ethnicity			
Total	8,708	77,632	166,293
White Alone	78.5%	76.3%	76.8%
Black Alone	6.4%	6.2%	6.7%
American Indian Alone	0.5%	0.4%	0.4%
Asian Alone	6.7%	7.2%	5.8%
Pacific Islander Alone	0.0%	0.0%	0.0%
Some Other Race Alone	1.6%	2.8%	3.4%
Two or More Races	6.3%	6.9%	6.9%
Hispanic Origin	4.0%	5.8%	6.6%
Diversity Index	41.9	46.8	47.1
2023 Population by Race/Ethnicity			
Total	9,196	83,518	174,474
White Alone	78.3%	75.3%	75.7%
Black Alone	6.2%	6.3%	6.8%
American Indian Alone	0.5%	0.4%	0.4%
Asian Alone	6.7%	7.7%	6.2%
Pacific Islander Alone	0.0%	0.0%	0.0%
Some Other Race Alone	1.8%	3.0%	3.7%
Two or More Races	6.5%	7.2%	7.2%
Hispanic Origin	4.4%	6.3%	7.2%
Diversity Index	42.6	48.5	49.1
2028 Population by Race/Ethnicity			
Total	9,243	87,596	179,472
White Alone	76.1%	73.3%	73.5%
Black Alone	6.7%	6.7%	7.2%
American Indian Alone	0.5%	0.4%	0.5%
Asian Alone	7.4%	8.2%	6.7%
Pacific Islander Alone	0.0%	0.0%	0.0%
Some Other Race Alone	2.0%	3.3%	4.1%
Two or More Races	7.2%	8.1%	8.1%
Hispanic Origin	4.8%	6.8%	7.9%
Diversity Index	45.9	51.5	52.4
2010 Population by Relationship and Household Type			
Total	7,581	62,004	143,316
In Households	99.9%	99.7%	99.6%
In Family Households	92.5%	89.9%	88.3%
Householder	27.3%	26.5%	26.9%
Spouse	23.2%	21.9%	22.0%
Child	38.3%	37.4%	35.2%
Other relative	1.9%	2.3%	2.3%
Nonrelative	1.8%	1.8%	1.8%
In Nonfamily Households	7.4%	9.9%	11.3%
In Group Quarters	0.1%	0.3%	0.4%
Institutionalized Population	0.0%	0.2%	0.2%
Noninstitutionalized Population	0.1%	0.1%	0.2%

Data Note: Persons of Hispanic Origin may be of any race. The Diversity Index measures the probability that two people from the same area will be from different race/ethnic groups.

Source: Esri forecasts for 2023 and 2028. U.S. Census Bureau 2000 and 2010 decennial Census data converted by Esri into 2020 geography.



Market Profile

Lakeville Development Ready Site
175th St W, Lakeville, Minnesota, 55044
Rings: 1, 3, 5 mile radii

Prepared by HJ Development
Latitude: 44.69612
Longitude: -93.21352

	1 mile	3 miles	5 miles
2023 Population 25+ by Educational Attainment			
Total	5,953	54,518	117,461
Less than 9th Grade	1.7%	1.6%	1.6%
9th - 12th Grade, No Diploma	3.1%	2.4%	2.0%
High School Graduate	15.8%	16.0%	16.2%
GED/Alternative Credential	0.8%	1.4%	1.7%
Some College, No Degree	16.1%	17.0%	17.1%
Associate Degree	19.7%	14.5%	14.3%
Bachelor's Degree	31.6%	34.2%	33.6%
Graduate/Professional Degree	11.2%	12.9%	13.5%
2023 Population 15+ by Marital Status			
Total	7,203	64,696	138,172
Never Married	27.6%	28.2%	28.7%
Married	63.8%	60.2%	58.5%
Widowed	2.7%	3.5%	3.7%
Divorced	5.9%	8.1%	9.1%
2023 Civilian Population 16+ in Labor Force			
Civilian Population 16+	5,532	48,769	100,907
Population 16+ Employed	98.0%	96.7%	96.0%
Population 16+ Unemployment rate	2.0%	3.3%	4.0%
Population 16-24 Employed	12.9%	12.4%	12.0%
Population 16-24 Unemployment rate	2.4%	5.5%	5.9%
Population 25-54 Employed	64.1%	67.5%	65.5%
Population 25-54 Unemployment rate	2.5%	2.8%	3.5%
Population 55-64 Employed	18.6%	16.1%	17.9%
Population 55-64 Unemployment rate	0.3%	3.3%	4.2%
Population 65+ Employed	4.4%	3.9%	4.6%
Population 65+ Unemployment rate	0.8%	4.3%	4.1%
2023 Employed Population 16+ by Industry			
Total	5,421	47,162	96,902
Agriculture/Mining	0.2%	0.8%	0.6%
Construction	5.8%	5.0%	5.3%
Manufacturing	11.2%	11.0%	10.6%
Wholesale Trade	2.0%	2.3%	2.4%
Retail Trade	10.7%	11.6%	11.5%
Transportation/Utilities	5.5%	6.9%	7.1%
Information	2.0%	1.7%	1.7%
Finance/Insurance/Real Estate	12.3%	10.6%	9.9%
Services	42.6%	45.9%	46.8%
Public Administration	7.7%	4.3%	4.2%
2023 Employed Population 16+ by Occupation			
Total	5,423	47,161	96,901
White Collar	69.0%	70.3%	70.6%
Management/Business/Financial	22.7%	24.5%	23.9%
Professional	24.4%	25.2%	27.0%
Sales	10.0%	9.7%	9.6%
Administrative Support	11.9%	10.9%	10.0%
Services	12.2%	12.6%	12.3%
Blue Collar	18.8%	17.1%	17.0%
Farming/Forestry/Fishing	0.0%	0.1%	0.1%
Construction/Extraction	5.0%	2.9%	3.0%
Installation/Maintenance/Repair	1.9%	2.5%	2.6%
Production	6.1%	5.0%	4.6%
Transportation/Material Moving	5.9%	6.5%	6.7%

Source: Esri forecasts for 2023 and 2028. U.S. Census Bureau 2000 and 2010 decennial Census data converted by Esri into 2020 geography.



Market Profile

Lakeville Development Ready Site
175th St W, Lakeville, Minnesota, 55044
Rings: 1, 3, 5 mile radii

Prepared by HJ Development
Latitude: 44.69612
Longitude: -93.21352

	1 mile	3 miles	5 miles
2010 Households by Type			
Total	2,514	21,075	51,210
Households with 1 Person	12.5%	16.7%	19.0%
Households with 2+ People	87.5%	83.3%	81.0%
Family Households	83.2%	77.8%	75.3%
Husband-wife Families	70.4%	64.4%	61.7%
With Related Children	40.7%	38.1%	32.7%
Other Family (No Spouse Present)	12.8%	13.4%	13.7%
Other Family with Male Householder	4.3%	4.2%	4.1%
With Related Children	2.9%	2.7%	2.6%
Other Family with Female Householder	8.4%	9.2%	9.6%
With Related Children	6.3%	6.6%	6.7%
Nonfamily Households	4.3%	5.4%	5.6%
All Households with Children	50.4%	47.7%	42.4%
Multigenerational Households	2.5%	2.6%	2.4%
Unmarried Partner Households	5.7%	6.0%	5.9%
Male-female	5.2%	5.4%	5.4%
Same-sex	0.6%	0.6%	0.5%
2010 Households by Size			
Total	2,514	21,075	51,207
1 Person Household	12.5%	16.8%	19.0%
2 Person Household	29.1%	28.8%	31.7%
3 Person Household	20.1%	19.2%	18.5%
4 Person Household	25.0%	21.9%	19.1%
5 Person Household	9.1%	9.1%	8.0%
6 Person Household	2.8%	2.9%	2.5%
7 + Person Household	1.3%	1.3%	1.2%
2010 Households by Tenure and Mortgage Status			
Total	2,515	21,075	51,209
Owner Occupied	89.4%	86.8%	83.9%
Owned with a Mortgage/Loan	81.5%	78.3%	72.6%
Owned Free and Clear	7.8%	8.6%	11.3%
Renter Occupied	10.6%	13.2%	16.1%
2023 Affordability, Mortgage and Wealth			
Housing Affordability Index	129	116	112
Percent of Income for Mortgage	18.4%	20.5%	21.3%
Wealth Index	139	143	142
2010 Housing Units By Urban/ Rural Status			
Total Housing Units	2,547	21,901	53,323
Housing Units Inside Urbanized Area	100.0%	99.2%	99.0%
Housing Units Inside Urbanized Cluster	0.0%	0.0%	0.0%
Rural Housing Units	0.0%	0.8%	1.0%
2010 Population By Urban/ Rural Status			
Total Population	7,582	62,004	143,316
Population Inside Urbanized Area	100.0%	99.1%	98.9%
Population Inside Urbanized Cluster	0.0%	0.0%	0.0%
Rural Population	0.0%	0.9%	1.1%

Data Note: Households with children include any households with people under age 18, related or not. Multigenerational households are families with 3 or more parent-child relationships. Unmarried partner households are usually classified as nonfamily households unless there is another member of the household related to the householder. Multigenerational and unmarried partner households are reported only to the tract level. Esri estimated block group data, which is used to estimate polygons or non-standard geography.

Source: Esri forecasts for 2023 and 2028. U.S. Census Bureau 2000 and 2010 decennial Census data converted by Esri into 2020 geography.



Market Profile

Lakeville Development Ready Site
175th St W, Lakeville, Minnesota, 55044
Rings: 1, 3, 5 mile radii

Prepared by HJ Development
Latitude: 44.69612
Longitude: -93.21352

	1 mile	3 miles	5 miles
Top 3 Tapestry Segments			
1.	Workday Drive (4A)	Workday Drive (4A)	Workday Drive (4A)
2.	Home Improvement (4B)	Up and Coming Families (7A)	Savvy Suburbanites (1D)
3.	Up and Coming Families (7A)	Professional Pride (1B)	Up and Coming Families (7A)
2023 Consumer Spending			
Apparel & Services: Total \$	\$8,784,829	\$82,521,557	\$172,608,646
Average Spent	\$2,735.85	\$2,875.32	\$2,757.37
Spending Potential Index	124	131	125
Education: Total \$	\$7,170,255	\$68,167,564	\$144,999,391
Average Spent	\$2,233.03	\$2,375.18	\$2,316.32
Spending Potential Index	125	132	129
Entertainment/Recreation: Total \$	\$15,450,211	\$143,235,398	\$298,856,958
Average Spent	\$4,811.65	\$4,990.78	\$4,774.15
Spending Potential Index	127	132	126
Food at Home: Total \$	\$26,349,019	\$246,053,949	\$518,455,106
Average Spent	\$8,205.86	\$8,573.31	\$8,282.16
Spending Potential Index	121	126	122
Food Away from Home: Total \$	\$15,093,184	\$141,824,484	\$295,471,657
Average Spent	\$4,700.46	\$4,941.62	\$4,720.07
Spending Potential Index	126	133	127
Health Care: Total \$	\$29,488,167	\$270,271,020	\$567,262,600
Average Spent	\$9,183.48	\$9,417.11	\$9,061.85
Spending Potential Index	125	128	123
HH Furnishings & Equipment: Total \$	\$12,228,067	\$113,470,862	\$236,543,034
Average Spent	\$3,808.18	\$3,953.69	\$3,778.70
Spending Potential Index	129	134	128
Personal Care Products & Services: Total \$	\$3,903,595	\$36,325,232	\$76,109,561
Average Spent	\$1,215.69	\$1,265.69	\$1,215.83
Spending Potential Index	127	132	127
Shelter: Total \$	\$99,046,300	\$929,094,864	\$1,948,124,979
Average Spent	\$30,845.94	\$32,372.64	\$31,120.70
Spending Potential Index	124	131	126
Support Payments/Cash Contributions/Gifts in Kind: Total \$	\$13,358,124	\$122,738,174	\$255,709,844
Average Spent	\$4,160.11	\$4,276.59	\$4,084.89
Spending Potential Index	133	137	131
Travel: Total \$	\$9,619,967	\$89,168,314	\$185,029,754
Average Spent	\$2,995.94	\$3,106.91	\$2,955.79
Spending Potential Index	133	138	131
Vehicle Maintenance & Repairs: Total \$	\$5,271,467	\$48,835,908	\$102,328,801
Average Spent	\$1,641.69	\$1,701.60	\$1,634.67
Spending Potential Index	125	130	125

Data Note: Consumer spending shows the amount spent on a variety of goods and services by households that reside in the area. Expenditures are shown by broad budget categories that are not mutually exclusive. Consumer spending does not equal business revenue. Total and Average Amount Spent Per Household represent annual figures. The Spending Potential Index represents the amount spent in the area relative to a national average of 100.

Source: Consumer Spending data are derived from the 2019 and 2020 Consumer Expenditure Surveys, Bureau of Labor Statistics. Esri.

Source: Esri forecasts for 2023 and 2028. U.S. Census Bureau 2000 and 2010 decennial Census data converted by Esri into 2020 geography.



Business Summary

Lakeville Development Ready Site
175th St W, Lakeville, Minnesota, 55044
Rings: 1, 3, 5 mile radii

Prepared by HJ Development
Latitude: 44.69612
Longitude: -93.21352

Data for all businesses in area	1 mile		3 miles		5 miles							
Total Businesses:	92		1,270		3,562							
Total Employees:	1,135		19,610		53,019							
Total Residential Population:	9,196		83,518		174,474							
Employee/Residential Population Ratio (per 100 Residents)	12		23		30							
by SIC Codes	Businesses		Employees		Businesses		Employees		Businesses		Employees	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Agriculture & Mining	2	2.2%	12	1.1%	24	1.9%	183	0.9%	69	1.9%	519	1.0%
Construction	14	15.2%	64	5.6%	90	7.1%	523	2.7%	270	7.6%	1,757	3.3%
Manufacturing	2	2.2%	14	1.2%	16	1.3%	80	0.4%	112	3.1%	3,057	5.8%
Transportation	0	0.0%	0	0.0%	24	1.9%	306	1.6%	74	2.1%	1,543	2.9%
Communication	1	1.1%	2	0.2%	11	0.9%	81	0.4%	30	0.8%	245	0.5%
Utility	0	0.0%	0	0.0%	0	0.0%	0	0.0%	4	0.1%	214	0.4%
Wholesale Trade	2	2.2%	9	0.8%	21	1.7%	168	0.9%	99	2.8%	1,258	2.4%
Retail Trade Summary	19	20.7%	481	42.4%	308	24.3%	7,210	36.8%	764	21.4%	15,186	28.6%
Home Improvement	0	0.0%	0	0.0%	20	1.6%	437	2.2%	44	1.2%	852	1.6%
General Merchandise Stores	1	1.1%	3	0.3%	13	1.0%	1,058	5.4%	27	0.8%	1,677	3.2%
Food Stores	4	4.3%	139	12.2%	41	3.2%	1,075	5.5%	83	2.3%	2,047	3.9%
Auto Dealers & Gas Stations	2	2.2%	7	0.6%	23	1.8%	1,191	6.1%	66	1.9%	2,460	4.6%
Apparel & Accessory Stores	0	0.0%	0	0.0%	14	1.1%	74	0.4%	52	1.5%	468	0.9%
Furniture & Home Furnishings	0	0.0%	0	0.0%	21	1.7%	248	1.3%	73	2.0%	887	1.7%
Eating & Drinking Places	9	9.8%	207	18.2%	108	8.5%	2,215	11.3%	234	6.6%	4,836	9.1%
Miscellaneous Retail	2	2.2%	125	11.0%	70	5.5%	912	4.7%	185	5.2%	1,959	3.7%
Finance, Insurance, Real Estate Summary	12	13.0%	305	26.9%	150	11.8%	1,684	8.6%	377	10.6%	3,640	6.9%
Banks, Savings & Lending Institutions	1	1.1%	12	1.1%	33	2.6%	691	3.5%	80	2.2%	1,168	2.2%
Securities Brokers	1	1.1%	1	0.1%	20	1.6%	56	0.3%	54	1.5%	359	0.7%
Insurance Carriers & Agents	3	3.3%	8	0.7%	37	2.9%	131	0.7%	97	2.7%	398	0.8%
Real Estate, Holding, Other Investment Offices	7	7.6%	285	25.1%	59	4.6%	806	4.1%	145	4.1%	1,715	3.2%
Services Summary	31	33.7%	236	20.8%	494	38.9%	7,319	37.3%	1,428	40.1%	22,909	43.2%
Hotels & Lodging	0	0.0%	0	0.0%	2	0.2%	32	0.2%	15	0.4%	751	1.4%
Automotive Services	2	2.2%	8	0.7%	36	2.8%	279	1.4%	90	2.5%	801	1.5%
Movies & Amusements	3	3.3%	22	1.9%	44	3.5%	621	3.2%	106	3.0%	1,334	2.5%
Health Services	6	6.5%	59	5.2%	98	7.7%	1,300	6.6%	310	8.7%	4,554	8.6%
Legal Services	1	1.1%	3	0.3%	19	1.5%	104	0.5%	46	1.3%	198	0.4%
Education Institutions & Libraries	1	1.1%	16	1.4%	36	2.8%	2,742	14.0%	113	3.2%	7,066	13.3%
Other Services	18	19.6%	129	11.4%	258	20.3%	2,242	11.4%	747	21.0%	8,205	15.5%
Government	2	2.2%	2	0.2%	41	3.2%	1,998	10.2%	67	1.9%	2,512	4.7%
Unclassified Establishments	9	9.8%	10	0.9%	91	7.2%	59	0.3%	268	7.5%	178	0.3%
Totals	92	100.0%	1,135	100.0%	1,270	100.0%	19,610	100.0%	3,562	100.0%	53,019	100.0%

Source: Copyright 2023 Data Axle, Inc. All rights reserved. Esri Total Residential Population forecasts for 2023.

Date Note: Data on the Business Summary report is calculated using Esri's Data allocation method which uses census block groups to allocate business summary data to custom areas.



Business Summary

Lakeville Development Ready Site
 175th St W, Lakeville, Minnesota, 55044
 Rings: 1, 3, 5 mile radii

Prepared by HJ Development
 Latitude: 44.69612
 Longitude: -93.21352

by NAICS Codes	Businesses		Employees		Businesses		Employees		Businesses		Employees	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Agriculture, Forestry, Fishing & Hunting	1	1.1%	5	0.4%	5	0.4%	20	0.1%	9	0.3%	29	0.1%
Mining	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Utilities	0	0.0%	0	0.0%	0	0.0%	0	0.0%	1	0.0%	10	0.0%
Construction	15	16.3%	79	7.0%	94	7.4%	541	2.8%	286	8.0%	1,861	3.5%
Manufacturing	2	2.2%	7	0.6%	27	2.1%	136	0.7%	133	3.7%	3,259	6.1%
Wholesale Trade	2	2.2%	9	0.8%	20	1.6%	166	0.8%	96	2.7%	1,252	2.4%
Retail Trade	8	8.7%	269	23.7%	186	14.6%	4,897	25.0%	498	14.0%	10,060	19.0%
Motor Vehicle & Parts Dealers	1	1.1%	5	0.4%	20	1.6%	1,166	5.9%	58	1.6%	2,393	4.5%
Furniture & Home Furnishings Stores	0	0.0%	0	0.0%	13	1.0%	70	0.4%	43	1.2%	535	1.0%
Electronics & Appliance Stores	0	0.0%	0	0.0%	6	0.5%	172	0.9%	15	0.4%	208	0.4%
Building Material & Garden Equipment & Supplies Dealers	0	0.0%	0	0.0%	20	1.6%	437	2.2%	43	1.2%	849	1.6%
Food & Beverage Stores	3	3.3%	134	11.8%	32	2.5%	1,024	5.2%	75	2.1%	1,858	3.5%
Health & Personal Care Stores	1	1.1%	118	10.4%	28	2.2%	411	2.1%	64	1.8%	914	1.7%
Gasoline Stations & Fuel Dealers	1	1.1%	2	0.2%	3	0.2%	25	0.1%	8	0.2%	67	0.1%
Clothing, Clothing Accessories, Shoe and Jewelry Stores	0	0.0%	0	0.0%	17	1.3%	81	0.4%	63	1.8%	573	1.1%
Sporting Goods, Hobby, Book, & Music Stores	1	1.1%	7	0.6%	32	2.5%	445	2.3%	81	2.3%	852	1.6%
General Merchandise Stores	1	1.1%	3	0.3%	15	1.2%	1,065	5.4%	47	1.3%	1,810	3.4%
Transportation & Warehousing	0	0.0%	0	0.0%	17	1.3%	252	1.3%	52	1.5%	1,407	2.7%
Information	4	4.3%	28	2.5%	28	2.2%	312	1.6%	73	2.0%	754	1.4%
Finance & Insurance	5	5.4%	21	1.9%	91	7.2%	882	4.5%	235	6.6%	1,947	3.7%
Central Bank/Credit Intermediation & Related Activities	1	1.1%	12	1.1%	32	2.5%	686	3.5%	81	2.3%	1,176	2.2%
Securities & Commodity Contracts	1	1.1%	1	0.1%	21	1.7%	61	0.3%	55	1.5%	365	0.7%
Funds, Trusts & Other Financial Vehicles	3	3.3%	8	0.7%	38	3.0%	135	0.7%	99	2.8%	405	0.8%
Real Estate, Rental & Leasing	6	6.5%	270	23.8%	57	4.5%	777	4.0%	145	4.1%	1,660	3.1%
Professional, Scientific & Tech Services	6	6.5%	28	2.5%	118	9.3%	965	4.9%	325	9.1%	3,019	5.7%
Legal Services	1	1.1%	3	0.3%	25	2.0%	138	0.7%	57	1.6%	254	0.5%
Management of Companies & Enterprises	0	0.0%	0	0.0%	1	0.1%	3	0.0%	9	0.3%	20	0.0%
Administrative, Support & Waste Management Services	1	1.1%	2	0.2%	34	2.7%	245	1.2%	111	3.1%	1,439	2.7%
Educational Services	2	2.2%	26	2.3%	46	3.6%	2,743	14.0%	147	4.1%	7,227	13.6%
Health Care & Social Assistance	8	8.7%	98	8.6%	132	10.4%	1,984	10.1%	431	12.1%	6,832	12.9%
Arts, Entertainment & Recreation	2	2.2%	12	1.1%	30	2.4%	482	2.5%	71	2.0%	981	1.9%
Accommodation & Food Services	9	9.8%	207	18.2%	112	8.8%	2,276	11.6%	254	7.1%	5,631	10.6%
Accommodation	0	0.0%	0	0.0%	2	0.2%	32	0.2%	15	0.4%	751	1.4%
Food Services & Drinking Places	9	9.8%	207	18.2%	110	8.7%	2,245	11.4%	238	6.7%	4,880	9.2%
Other Services (except Public Administration)	10	10.9%	64	5.6%	138	10.9%	873	4.5%	350	9.8%	2,944	5.6%
Automotive Repair & Maintenance	1	1.1%	6	0.5%	31	2.4%	257	1.3%	71	2.0%	692	1.3%
Public Administration	2	2.2%	2	0.2%	41	3.2%	1,998	10.2%	67	1.9%	2,512	4.7%
Unclassified Establishments	9	9.8%	10	0.9%	91	7.2%	59	0.3%	268	7.5%	177	0.3%
Total	92	100.0%	1,135	100.0%	1,270	100.0%	19,610	100.0%	3,562	100.0%	53,019	100.0%

Source: Copyright 2023 Data Axle, Inc. All rights reserved. Esri Total Residential Population forecasts for 2023.

Date Note: Data on the Business Summary report is calculated using Esri's Data allocation method which uses census block groups to allocate business summary data to custom areas.