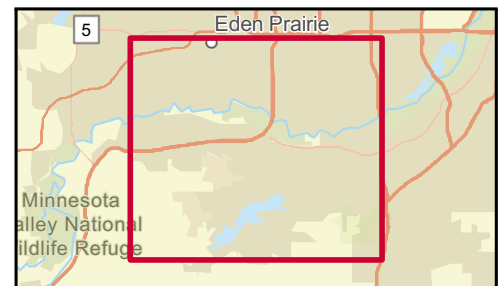
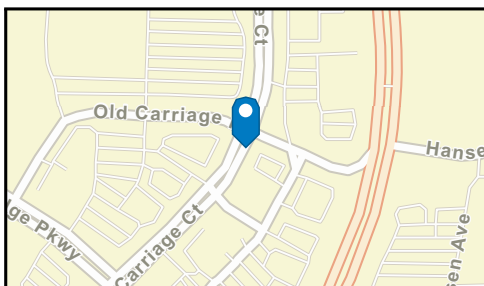
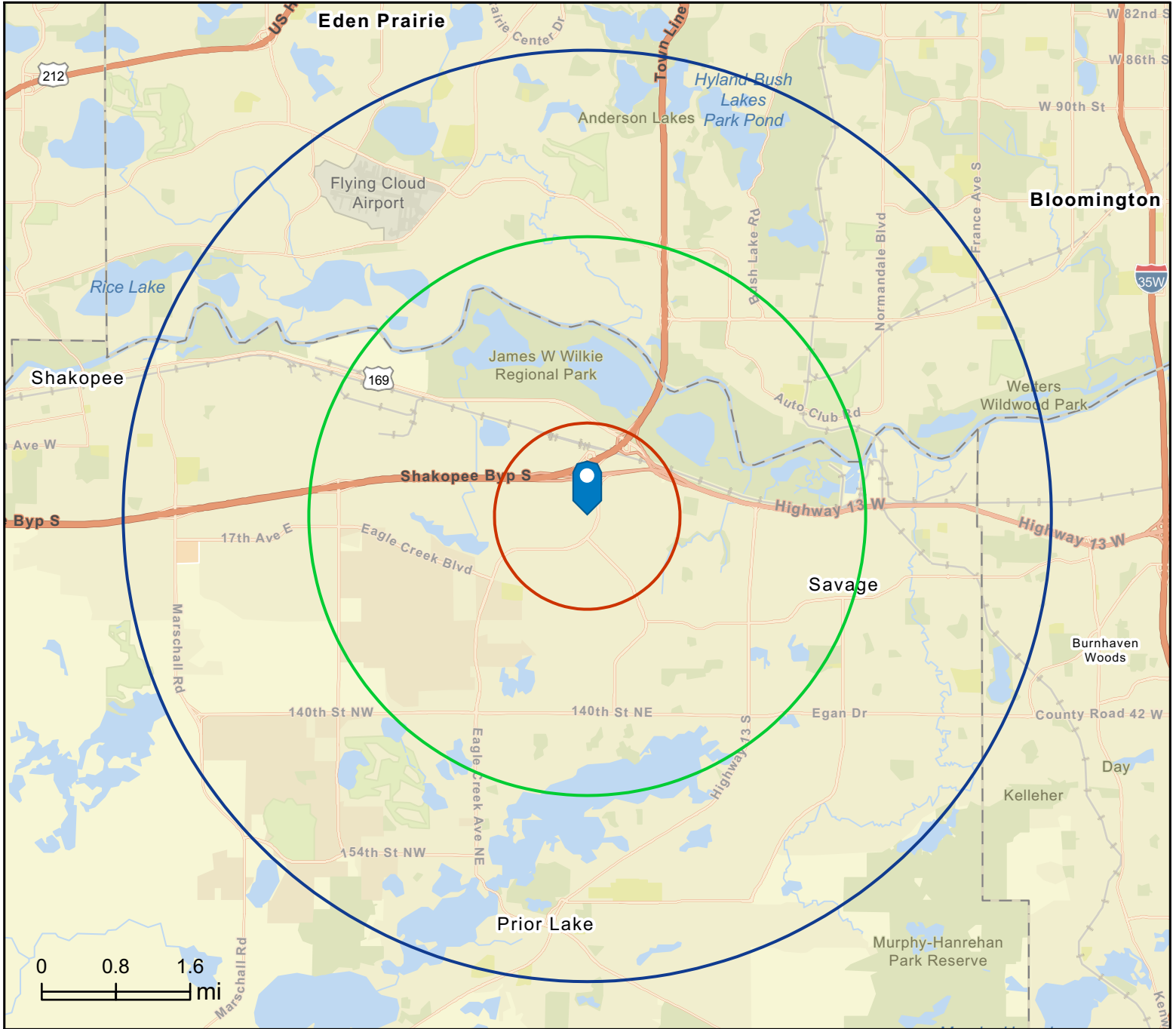




# Site Map

Southbridge Crossing  
8082 Old Carriage Ct, Shakopee, Minnesota, 55379  
Rings: 1, 3, 5 mile radii

Prepared by HJ Development  
Latitude: 44.77740  
Longitude: -93.41513





# Executive Summary

Southbridge Crossing  
8082 Old Carriage Ct, Shakopee, Minnesota, 55379  
Rings: 1, 3, 5 mile radii

Prepared by HJ Development  
Latitude: 44.77740  
Longitude: -93.41513

|                        | 1 mile | 3 miles | 5 miles |
|------------------------|--------|---------|---------|
| <b>Population</b>      |        |         |         |
| 2010 Population        | 3,915  | 26,165  | 117,811 |
| 2020 Population        | 5,268  | 32,062  | 134,596 |
| 2024 Population        | 5,676  | 33,995  | 139,292 |
| 2029 Population        | 5,847  | 34,707  | 141,674 |
| 2010-2020 Annual Rate  | 3.01%  | 2.05%   | 1.34%   |
| 2020-2024 Annual Rate  | 1.77%  | 1.39%   | 0.81%   |
| 2024-2029 Annual Rate  | 0.60%  | 0.42%   | 0.34%   |
| 2020 Male Population   | 50.7%  | 48.6%   | 48.9%   |
| 2020 Female Population | 49.3%  | 51.4%   | 51.1%   |
| 2020 Median Age        | 33.2   | 38.5    | 38.4    |
| 2024 Male Population   | 51.3%  | 49.4%   | 49.7%   |
| 2024 Female Population | 48.7%  | 50.6%   | 50.3%   |
| 2024 Median Age        | 33.9   | 39.2    | 38.9    |

In the identified area, the current year population is 139,292. In 2020, the Census count in the area was 134,596. The rate of change since 2020 was 0.81% annually. The five-year projection for the population in the area is 141,674 representing a change of 0.34% annually from 2024 to 2029. Currently, the population is 49.7% male and 50.3% female.

### Median Age

The median age in this area is 38.9, compared to U.S. median age of 39.3.

### Race and Ethnicity

|  |       |       |       |
|--|-------|-------|-------|
| 2024 White Alone                         | 57.3% | 71.8% | 69.9% |
| 2024 Black Alone                         | 10.2% | 6.9%  | 9.0%  |
| 2024 American Indian/Alaska Native Alone | 0.5%  | 0.8%  | 1.0%  |
| 2024 Asian Alone                         | 24.2% | 12.8% | 10.3% |
| 2024 Pacific Islander Alone              | 0.0%  | 0.0%  | 0.1%  |
| 2024 Other Race                          | 1.8%  | 1.7%  | 3.0%  |
| 2024 Two or More Races                   | 6.0%  | 6.0%  | 6.7%  |
| 2024 Hispanic Origin (Any Race)          | 5.1%  | 4.3%  | 6.1%  |

Persons of Hispanic origin represent 6.1% of the population in the identified area compared to 19.6% of the U.S. population. Persons of Hispanic Origin may be of any race. The Diversity Index, which measures the probability that two people from the same area will be from different race/ethnic groups, is 54.6 in the identified area, compared to 72.5 for the U.S. as a whole.

### Households

|                             |       |        |        |
|-----------------------------|-------|--------|--------|
| 2024 Wealth Index           | 171   | 174    | 143    |
| 2010 Households             | 1,199 | 9,227  | 44,331 |
| 2020 Households             | 1,548 | 11,236 | 49,844 |
| 2024 Households             | 1,665 | 11,956 | 51,655 |
| 2029 Households             | 1,728 | 12,292 | 52,846 |
| 2010-2020 Annual Rate       | 2.59% | 1.99%  | 1.18%  |
| 2020-2024 Annual Rate       | 1.73% | 1.47%  | 0.84%  |
| 2024-2029 Annual Rate       | 0.75% | 0.56%  | 0.46%  |
| 2024 Average Household Size | 3.41  | 2.80   | 2.67   |

The household count in this area has changed from 49,844 in 2020 to 51,655 in the current year, a change of 0.84% annually. The five-year projection of households is 52,846, a change of 0.46% annually from the current year total. Average household size is currently 2.67, compared to 2.67 in the year 2020. The number of families in the current year is 36,538 in the specified area.

**Data Note:** Income is expressed in current dollars. Housing Affordability Index and Percent of Income for Mortgage calculations are only available for areas with 50 or more owner-occupied housing units. The Gini index measures the extent to which the distribution of income or consumption among individuals or households within an economy deviates from a perfectly equal distribution. A Gini index of 0 represents perfect equality, while an index of 100 implies perfect inequality.

**Source:** U.S. Census Bureau. Esri forecasts for 2024 and 2029. Esri converted Census 2010 into 2020 geography and Census 2020 data.



# Executive Summary

Southbridge Crossing  
8082 Old Carriage Ct, Shakopee, Minnesota, 55379  
Rings: 1, 3, 5 mile radii

Prepared by HJ Development  
Latitude: 44.77740  
Longitude: -93.41513

|                                     | 1 mile    | 3 miles   | 5 miles   |
|-------------------------------------|-----------|-----------|-----------|
| <b>Mortgage Income</b>              |           |           |           |
| 2024 Percent of Income for Mortgage | 17.5%     | 22.0%     | 23.8%     |
| <b>Median Household Income</b>      |           |           |           |
| 2024 Median Household Income        | \$165,305 | \$134,555 | \$114,111 |
| 2029 Median Household Income        | \$175,401 | \$154,162 | \$127,836 |
| 2024-2029 Annual Rate               | 1.19%     | 2.76%     | 2.30%     |
| <b>Average Household Income</b>     |           |           |           |
| 2024 Average Household Income       | \$200,909 | \$176,713 | \$151,338 |
| 2029 Average Household Income       | \$221,336 | \$200,214 | \$171,243 |
| 2024-2029 Annual Rate               | 1.96%     | 2.53%     | 2.50%     |
| <b>Per Capita Income</b>            |           |           |           |
| 2024 Per Capita Income              | \$58,768  | \$62,461  | \$56,122  |
| 2029 Per Capita Income              | \$65,216  | \$71,244  | \$63,875  |
| 2024-2029 Annual Rate               | 2.10%     | 2.67%     | 2.62%     |
| <b>GINI Index</b>                   |           |           |           |
| 2024 Gini Index                     | 24.4      | 30.4      | 33.4      |

### Households by Income

Current median household income is \$114,111 in the area, compared to \$79,068 for all U.S. households. Median household income is projected to be \$127,836 in five years, compared to \$91,442 all U.S. households.

Current average household income is \$151,338 in this area, compared to \$113,185 for all U.S. households. Average household income is projected to be \$171,243 in five years, compared to \$130,581 for all U.S. households.

Current per capita income is \$56,122 in the area, compared to the U.S. per capita income of \$43,829. The per capita income is projected to be \$63,875 in five years, compared to \$51,203 for all U.S. households.

### Housing

|                                    |       |        |        |
|------------------------------------|-------|--------|--------|
| 2024 Housing Affordability Index   | 137   | 109    | 101    |
| 2010 Total Housing Units           | 1,237 | 9,649  | 46,290 |
| 2010 Owner Occupied Housing Units  | 1,098 | 8,298  | 35,604 |
| 2010 Renter Occupied Housing Units | 101   | 929    | 8,727  |
| 2010 Vacant Housing Units          | 38    | 422    | 1,959  |
| 2020 Total Housing Units           | 1,590 | 11,837 | 51,733 |
| 2020 Owner Occupied Housing Units  | 1,324 | 9,528  | 38,403 |
| 2020 Renter Occupied Housing Units | 224   | 1,708  | 11,441 |
| 2020 Vacant Housing Units          | 39    | 516    | 1,900  |
| 2024 Total Housing Units           | 1,750 | 12,498 | 53,561 |
| 2024 Owner Occupied Housing Units  | 1,430 | 10,077 | 39,332 |
| 2024 Renter Occupied Housing Units | 235   | 1,879  | 12,323 |
| 2024 Vacant Housing Units          | 85    | 542    | 1,906  |
| 2029 Total Housing Units           | 1,813 | 12,824 | 54,944 |
| 2029 Owner Occupied Housing Units  | 1,490 | 10,429 | 40,533 |
| 2029 Renter Occupied Housing Units | 237   | 1,862  | 12,312 |
| 2029 Vacant Housing Units          | 85    | 532    | 2,098  |

### Socioeconomic Status Index

|                                 |      |      |      |
|---------------------------------|------|------|------|
| 2024 Socioeconomic Status Index | 59.0 | 64.5 | 57.4 |
|---------------------------------|------|------|------|

Currently, 73.4% of the 53,561 housing units in the area are owner occupied; 23.0%, renter occupied; and 3.6% are vacant. Currently, in the U.S., 57.9% of the housing units in the area are owner occupied; 32.1% are renter occupied; and 10.0% are vacant. In 2020, there were 51,733 housing units in the area and 3.7% vacant housing units. The annual rate of change in housing units since 2020 is 0.82%. Median home value in the area is \$434,438, compared to a median home value of \$355,577 for the U.S. In five years, median value is projected to change by 1.55% annually to \$469,167.

**Data Note:** Income is expressed in current dollars. Housing Affordability Index and Percent of Income for Mortgage calculations are only available for areas with 50 or more owner-occupied housing units. The Gini index measures the extent to which the distribution of income or consumption among individuals or households within an economy deviates from a perfectly equal distribution. A Gini index of 0 represents perfect equality, while an index of 100 implies perfect inequality.

**Source:** U.S. Census Bureau. Esri forecasts for 2024 and 2029. Esri converted Census 2010 into 2020 geography and Census 2020 data.



# Demographic and Income Profile

Southbridge Crossing  
 8082 Old Carriage Ct, Shakopee, Minnesota, 55379  
 Ring: 1 mile radius

Prepared by HJ Development  
 Latitude: 44.77740  
 Longitude: -93.41513

| Summary                       | Census 2010 | Census 2020 | 2024  | 2029  |
|-------------------------------|-------------|-------------|-------|-------|
| Population                    | 3,915       | 5,268       | 5,676 | 5,847 |
| Households                    | 1,199       | 1,548       | 1,665 | 1,728 |
| Families                      | 1,005       | 1,313       | 1,402 | 1,452 |
| Average Household Size        | 3.27        | 3.40        | 3.41  | 3.38  |
| Owner Occupied Housing Units  | 1,098       | 1,324       | 1,430 | 1,490 |
| Renter Occupied Housing Units | 101         | 224         | 235   | 237   |
| Median Age                    | 31.8        | 33.2        | 33.9  | 35.0  |

| Trends: 2024-2029 Annual Rate | Area  | State | National |
|-------------------------------|-------|-------|----------|
| Population                    | 0.60% | 0.40% | 0.38%    |
| Households                    | 0.75% | 0.52% | 0.64%    |
| Families                      | 0.70% | 0.46% | 0.56%    |
| Owner HHs                     | 0.83% | 0.64% | 0.97%    |
| Median Household Income       | 1.19% | 2.96% | 2.95%    |

| Households by Income  | 2024   |         | 2029   |         |
|-----------------------|--------|---------|--------|---------|
|                       | Number | Percent | Number | Percent |
| <\$15,000             | 6      | 0.4%    | 6      | 0.3%    |
| \$15,000 - \$24,999   | 8      | 0.5%    | 5      | 0.3%    |
| \$25,000 - \$34,999   | 61     | 3.7%    | 46     | 2.7%    |
| \$35,000 - \$49,999   | 49     | 2.9%    | 36     | 2.1%    |
| \$50,000 - \$74,999   | 105    | 6.3%    | 83     | 4.8%    |
| \$75,000 - \$99,999   | 139    | 8.3%    | 126    | 7.3%    |
| \$100,000 - \$149,999 | 324    | 19.5%   | 316    | 18.3%   |
| \$150,000 - \$199,999 | 361    | 21.7%   | 409    | 23.7%   |
| \$200,000+            | 613    | 36.8%   | 700    | 40.5%   |

|                          |           |           |
|--------------------------|-----------|-----------|
| Median Household Income  | \$165,305 | \$175,401 |
| Average Household Income | \$200,909 | \$221,336 |
| Per Capita Income        | \$58,768  | \$65,216  |

| Population by Age | Census 2010 |         | Census 2020 |         | 2024   |         | 2029   |         |
|-------------------|-------------|---------|-------------|---------|--------|---------|--------|---------|
|                   | Number      | Percent | Number      | Percent | Number | Percent | Number | Percent |
| 0 - 4             | 469         | 12.0%   | 386         | 7.3%    | 418    | 7.4%    | 429    | 7.3%    |
| 5 - 9             | 487         | 12.4%   | 523         | 9.9%    | 567    | 10.0%   | 553    | 9.5%    |
| 10 - 14           | 330         | 8.4%    | 534         | 10.1%   | 508    | 8.9%    | 510    | 8.7%    |
| 15 - 19           | 178         | 4.5%    | 486         | 9.2%    | 493    | 8.7%    | 436    | 7.5%    |
| 20 - 24           | 107         | 2.7%    | 260         | 4.9%    | 302    | 5.3%    | 297    | 5.1%    |
| 25 - 34           | 636         | 16.2%   | 558         | 10.6%   | 635    | 11.2%   | 702    | 12.0%   |
| 35 - 44           | 940         | 24.0%   | 941         | 17.9%   | 1,071  | 18.9%   | 1,151  | 19.7%   |
| 45 - 54           | 452         | 11.5%   | 851         | 16.2%   | 840    | 14.8%   | 841    | 14.4%   |
| 55 - 64           | 193         | 4.9%    | 446         | 8.5%    | 492    | 8.7%    | 485    | 8.3%    |
| 65 - 74           | 87          | 2.2%    | 211         | 4.0%    | 253    | 4.5%    | 311    | 5.3%    |
| 75 - 84           | 29          | 0.7%    | 57          | 1.1%    | 80     | 1.4%    | 114    | 1.9%    |
| 85+               | 6           | 0.2%    | 16          | 0.3%    | 18     | 0.3%    | 19     | 0.3%    |

| Race and Ethnicity         | Census 2010 |         | Census 2020 |         | 2024   |         | 2029   |         |
|----------------------------|-------------|---------|-------------|---------|--------|---------|--------|---------|
|                            | Number      | Percent | Number      | Percent | Number | Percent | Number | Percent |
| White Alone                | 2,703       | 69.0%   | 3,215       | 61.0%   | 3,254  | 57.3%   | 3,160  | 54.0%   |
| Black Alone                | 195         | 5.0%    | 444         | 8.4%    | 579    | 10.2%   | 634    | 10.8%   |
| American Indian Alone      | 26          | 0.7%    | 29          | 0.6%    | 31     | 0.5%    | 31     | 0.5%    |
| Asian Alone                | 837         | 21.4%   | 1,193       | 22.6%   | 1,372  | 24.2%   | 1,542  | 26.4%   |
| Pacific Islander Alone     | 2           | 0.1%    | 0           | 0.0%    | 0      | 0.0%    | 0      | 0.0%    |
| Some Other Race Alone      | 58          | 1.5%    | 87          | 1.7%    | 101    | 1.8%    | 112    | 1.9%    |
| Two or More Races          | 94          | 2.4%    | 301         | 5.7%    | 338    | 6.0%    | 368    | 6.3%    |
| Hispanic Origin (Any Race) | 110         | 2.8%    | 251         | 4.8%    | 292    | 5.1%    | 323    | 5.5%    |

**Data Note:** Income is expressed in current dollars.

**Source:** Esri forecasts for 2024 and 2029. U.S. Census Bureau 2020 decennial Census in 2020 geographies.

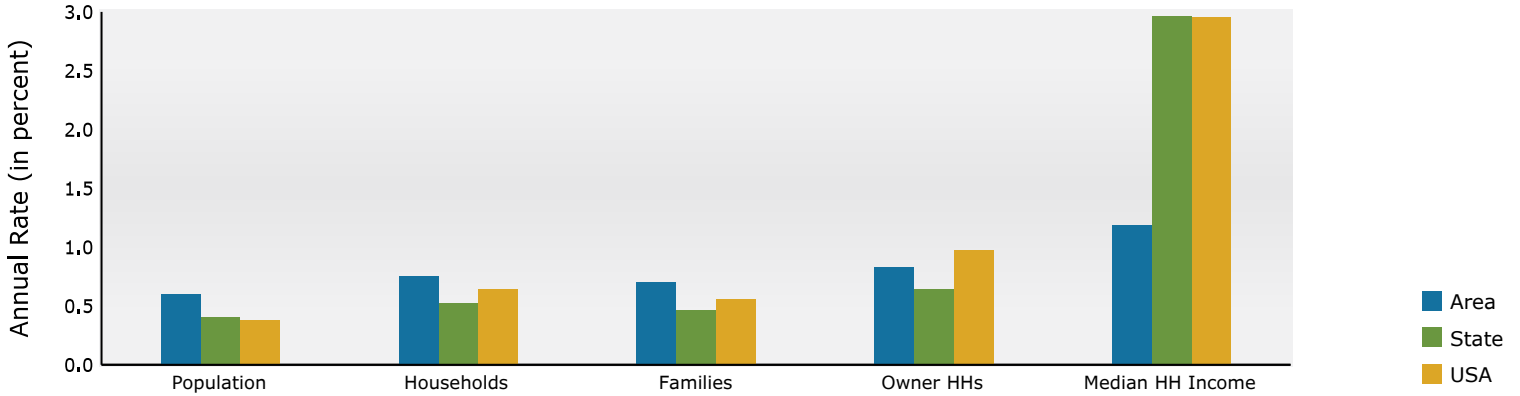


# Demographic and Income Profile

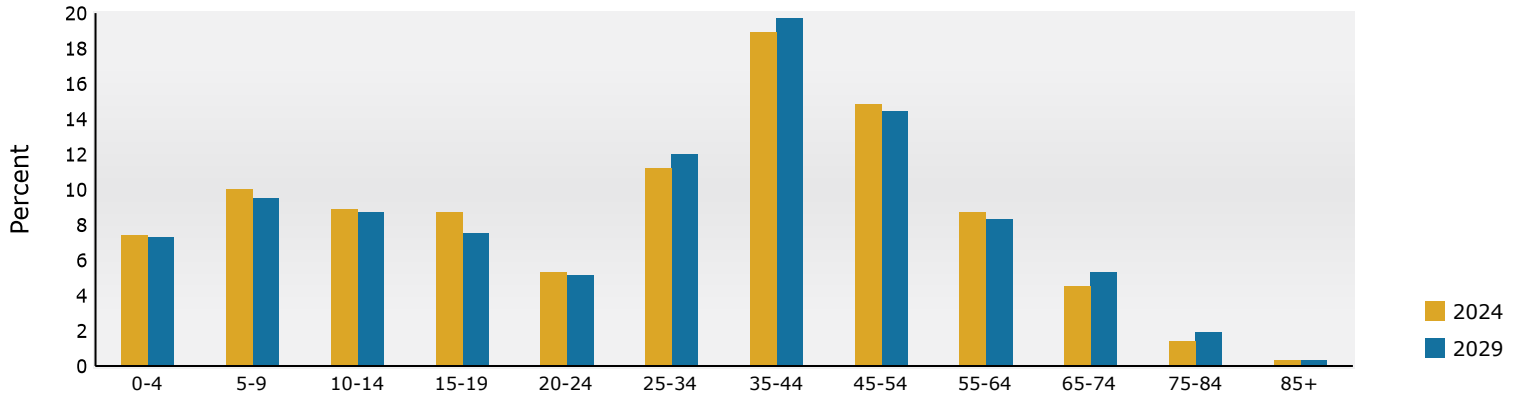
Southbridge Crossing  
8082 Old Carriage Ct, Shakopee, Minnesota, 55379  
Ring: 1 mile radius

Prepared by HJ Development  
Latitude: 44.77740  
Longitude: -93.41513

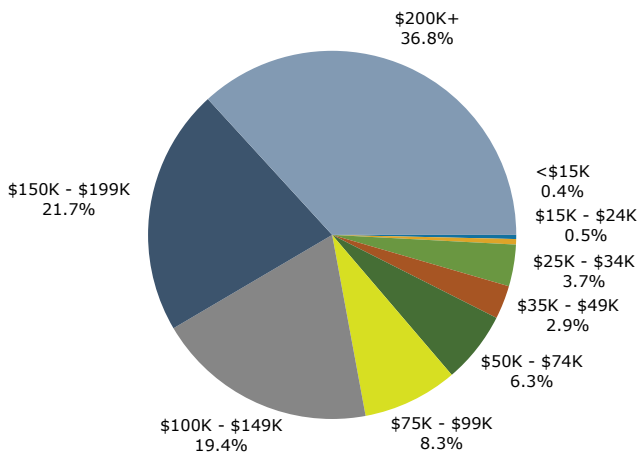
## Trends 2024-2029



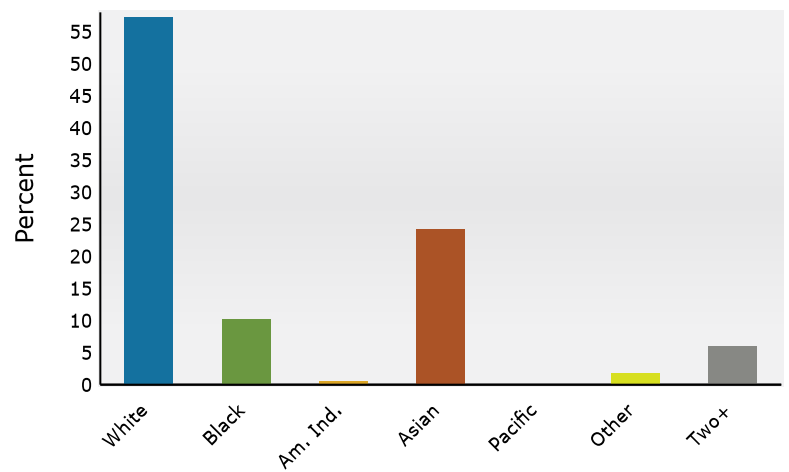
## Population by Age



## 2024 Household Income



## 2024 Population by Race



2024 Percent Hispanic Origin: 5.1%

Source: Esri forecasts for 2024 and 2029. U.S. Census Bureau 2020 decennial Census in 2020 geographies.



# Demographic and Income Profile

Southbridge Crossing  
 8082 Old Carriage Ct, Shakopee, Minnesota, 55379  
 Ring: 3 mile radius

Prepared by HJ Development  
 Latitude: 44.77740  
 Longitude: -93.41513

| Summary                       | Census 2010 | Census 2020 | 2024   | 2029   |
|-------------------------------|-------------|-------------|--------|--------|
| Population                    | 26,165      | 32,062      | 33,995 | 34,707 |
| Households                    | 9,227       | 11,236      | 11,956 | 12,292 |
| Families                      | 7,007       | 8,415       | 8,903  | 9,155  |
| Average Household Size        | 2.82        | 2.81        | 2.80   | 2.78   |
| Owner Occupied Housing Units  | 8,298       | 9,528       | 10,077 | 10,429 |
| Renter Occupied Housing Units | 929         | 1,708       | 1,879  | 1,862  |
| Median Age                    | 36.1        | 38.5        | 39.2   | 39.9   |

| Trends: 2024-2029 Annual Rate | Area  | State | National |
|-------------------------------|-------|-------|----------|
| Population                    | 0.42% | 0.40% | 0.38%    |
| Households                    | 0.56% | 0.52% | 0.64%    |
| Families                      | 0.56% | 0.46% | 0.56%    |
| Owner HHs                     | 0.69% | 0.64% | 0.97%    |
| Median Household Income       | 2.76% | 2.96% | 2.95%    |

| Households by Income  | 2024   |         | 2029   |         |
|-----------------------|--------|---------|--------|---------|
|                       | Number | Percent | Number | Percent |
| <\$15,000             | 294    | 2.5%    | 271    | 2.2%    |
| \$15,000 - \$24,999   | 277    | 2.3%    | 210    | 1.7%    |
| \$25,000 - \$34,999   | 314    | 2.6%    | 251    | 2.0%    |
| \$35,000 - \$49,999   | 640    | 5.4%    | 502    | 4.1%    |
| \$50,000 - \$74,999   | 1,394  | 11.7%   | 1,194  | 9.7%    |
| \$75,000 - \$99,999   | 1,023  | 8.6%    | 897    | 7.3%    |
| \$100,000 - \$149,999 | 2,643  | 22.1%   | 2,568  | 20.9%   |
| \$150,000 - \$199,999 | 1,834  | 15.3%   | 2,204  | 17.9%   |
| \$200,000+            | 3,535  | 29.6%   | 4,193  | 34.1%   |

|                          |           |           |
|--------------------------|-----------|-----------|
| Median Household Income  | \$134,555 | \$154,162 |
| Average Household Income | \$176,713 | \$200,214 |
| Per Capita Income        | \$62,461  | \$71,244  |

| Population by Age | Census 2010 |         | Census 2020 |         | 2024   |         | 2029   |         |
|-------------------|-------------|---------|-------------|---------|--------|---------|--------|---------|
|                   | Number      | Percent | Number      | Percent | Number | Percent | Number | Percent |
| 0 - 4             | 2,103       | 8.0%    | 1,971       | 6.1%    | 2,047  | 6.0%    | 2,061  | 5.9%    |
| 5 - 9             | 2,547       | 9.7%    | 2,270       | 7.1%    | 2,435  | 7.2%    | 2,279  | 6.6%    |
| 10 - 14           | 2,153       | 8.2%    | 2,543       | 7.9%    | 2,446  | 7.2%    | 2,455  | 7.1%    |
| 15 - 19           | 1,585       | 6.1%    | 2,520       | 7.9%    | 2,446  | 7.2%    | 2,212  | 6.4%    |
| 20 - 24           | 934         | 3.6%    | 1,675       | 5.2%    | 1,996  | 5.9%    | 1,915  | 5.5%    |
| 25 - 34           | 3,249       | 12.4%   | 3,419       | 10.7%   | 3,561  | 10.5%   | 3,981  | 11.5%   |
| 35 - 44           | 4,789       | 18.3%   | 4,588       | 14.3%   | 5,075  | 14.9%   | 5,063  | 14.6%   |
| 45 - 54           | 4,220       | 16.1%   | 4,798       | 15.0%   | 4,772  | 14.0%   | 4,709  | 13.6%   |
| 55 - 64           | 2,724       | 10.4%   | 4,201       | 13.1%   | 4,243  | 12.5%   | 4,080  | 11.8%   |
| 65 - 74           | 1,234       | 4.7%    | 2,599       | 8.1%    | 3,043  | 9.0%    | 3,452  | 9.9%    |
| 75 - 84           | 469         | 1.8%    | 1,083       | 3.4%    | 1,459  | 4.3%    | 1,912  | 5.5%    |
| 85+               | 159         | 0.6%    | 394         | 1.2%    | 473    | 1.4%    | 588    | 1.7%    |

| Race and Ethnicity         | Census 2010 |         | Census 2020 |         | 2024   |         | 2029   |         |
|----------------------------|-------------|---------|-------------|---------|--------|---------|--------|---------|
|                            | Number      | Percent | Number      | Percent | Number | Percent | Number | Percent |
| White Alone                | 21,559      | 82.4%   | 23,728      | 74.0%   | 24,399 | 71.8%   | 24,107 | 69.5%   |
| Black Alone                | 704         | 2.7%    | 1,852       | 5.8%    | 2,331  | 6.9%    | 2,510  | 7.2%    |
| American Indian Alone      | 144         | 0.6%    | 255         | 0.8%    | 272    | 0.8%    | 277    | 0.8%    |
| Asian Alone                | 2,871       | 11.0%   | 3,867       | 12.1%   | 4,359  | 12.8%   | 4,921  | 14.2%   |
| Pacific Islander Alone     | 6           | 0.0%    | 2           | 0.0%    | 3      | 0.0%    | 4      | 0.0%    |
| Some Other Race Alone      | 274         | 1.0%    | 506         | 1.6%    | 576    | 1.7%    | 639    | 1.8%    |
| Two or More Races          | 607         | 2.3%    | 1,851       | 5.8%    | 2,055  | 6.0%    | 2,249  | 6.5%    |
| Hispanic Origin (Any Race) | 664         | 2.5%    | 1,252       | 3.9%    | 1,445  | 4.3%    | 1,607  | 4.6%    |

**Data Note:** Income is expressed in current dollars.

**Source:** Esri forecasts for 2024 and 2029. U.S. Census Bureau 2020 decennial Census in 2020 geographies.

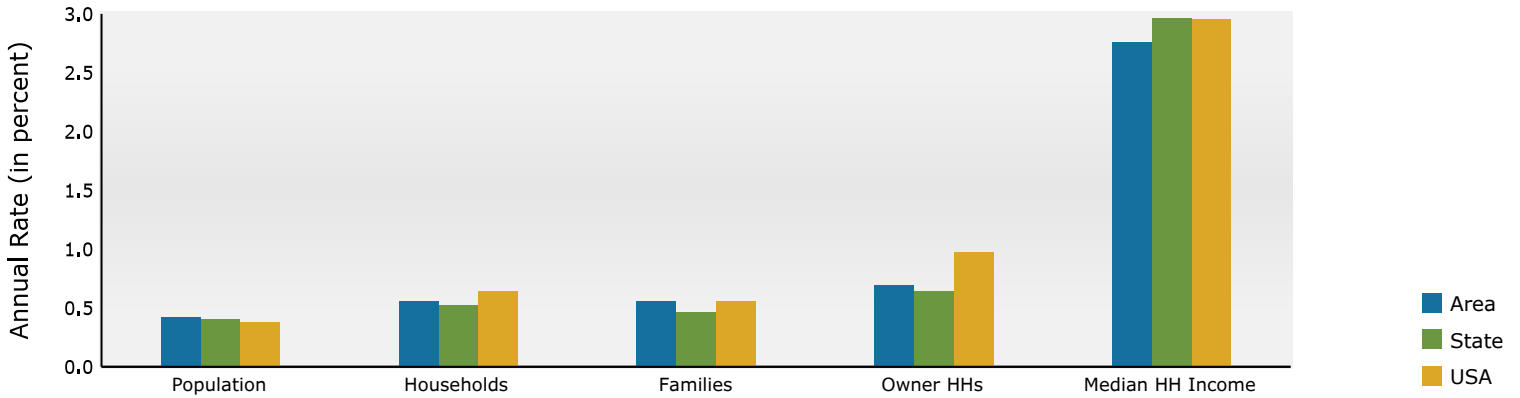


# Demographic and Income Profile

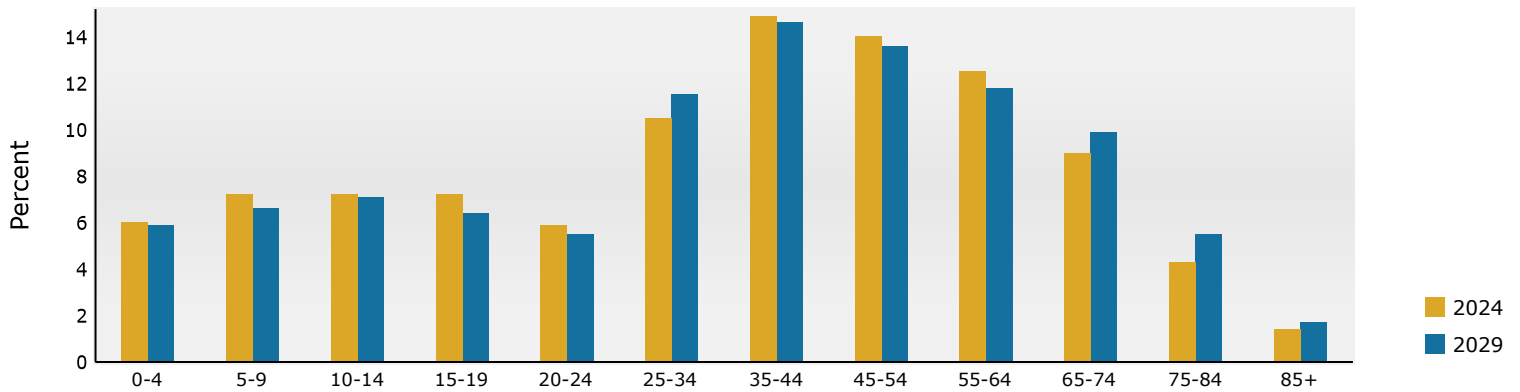
Southbridge Crossing  
8082 Old Carriage Ct, Shakopee, Minnesota, 55379  
Ring: 3 mile radius

Prepared by HJ Development  
Latitude: 44.77740  
Longitude: -93.41513

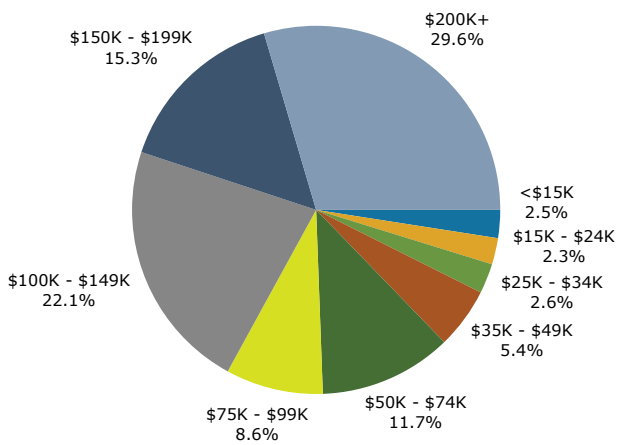
## Trends 2024-2029



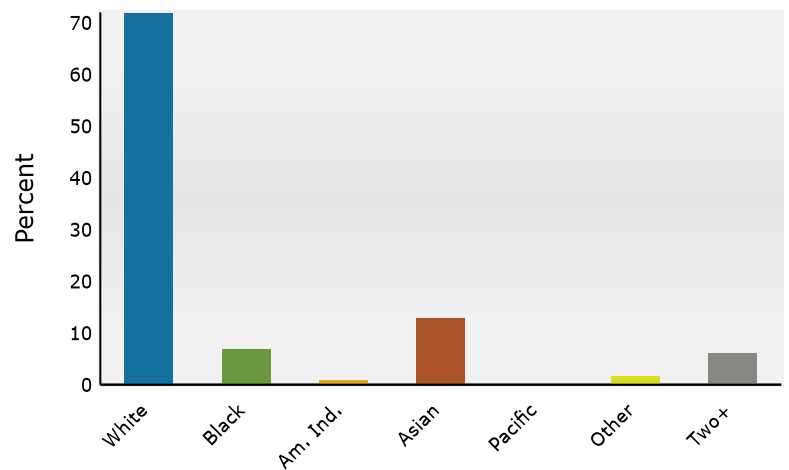
## Population by Age



## 2024 Household Income



## 2024 Population by Race



2024 Percent Hispanic Origin: 4.3%

Source: Esri forecasts for 2024 and 2029. U.S. Census Bureau 2020 decennial Census in 2020 geographies.



# Demographic and Income Profile

Southbridge Crossing  
 8082 Old Carriage Ct, Shakopee, Minnesota, 55379  
 Ring: 5 mile radius

Prepared by HJ Development  
 Latitude: 44.77740  
 Longitude: -93.41513

| Summary                       | Census 2010 | Census 2020 | 2024    | 2029    |
|-------------------------------|-------------|-------------|---------|---------|
| Population                    | 117,811     | 134,596     | 139,292 | 141,674 |
| Households                    | 44,331      | 49,844      | 51,655  | 52,846  |
| Families                      | 31,673      | 35,567      | 36,538  | 37,357  |
| Average Household Size        | 2.65        | 2.67        | 2.67    | 2.66    |
| Owner Occupied Housing Units  | 35,604      | 38,403      | 39,332  | 40,533  |
| Renter Occupied Housing Units | 8,727       | 11,441      | 12,323  | 12,312  |
| Median Age                    | 36.3        | 38.4        | 38.9    | 39.7    |

| Trends: 2024-2029 Annual Rate | Area  | State | National |
|-------------------------------|-------|-------|----------|
| Population                    | 0.34% | 0.40% | 0.38%    |
| Households                    | 0.46% | 0.52% | 0.64%    |
| Families                      | 0.44% | 0.46% | 0.56%    |
| Owner HHs                     | 0.60% | 0.64% | 0.97%    |
| Median Household Income       | 2.30% | 2.96% | 2.95%    |

| Households by Income  | 2024   |         | 2029   |         |
|-----------------------|--------|---------|--------|---------|
|                       | Number | Percent | Number | Percent |
| <\$15,000             | 1,893  | 3.7%    | 1,721  | 3.3%    |
| \$15,000 - \$24,999   | 1,569  | 3.0%    | 1,177  | 2.2%    |
| \$25,000 - \$34,999   | 1,833  | 3.5%    | 1,485  | 2.8%    |
| \$35,000 - \$49,999   | 3,300  | 6.4%    | 2,673  | 5.1%    |
| \$50,000 - \$74,999   | 6,860  | 13.3%   | 5,978  | 11.3%   |
| \$75,000 - \$99,999   | 5,957  | 11.5%   | 5,576  | 10.6%   |
| \$100,000 - \$149,999 | 11,615 | 22.5%   | 11,913 | 22.5%   |
| \$150,000 - \$199,999 | 7,444  | 14.4%   | 9,106  | 17.2%   |
| \$200,000+            | 11,181 | 21.6%   | 13,216 | 25.0%   |

|                          |           |           |
|--------------------------|-----------|-----------|
| Median Household Income  | \$114,111 | \$127,836 |
| Average Household Income | \$151,338 | \$171,243 |
| Per Capita Income        | \$56,122  | \$63,875  |

| Population by Age | Census 2010 |         | Census 2020 |         | 2024   |         | 2029   |         |
|-------------------|-------------|---------|-------------|---------|--------|---------|--------|---------|
|                   | Number      | Percent | Number      | Percent | Number | Percent | Number | Percent |
| 0 - 4             | 8,938       | 7.6%    | 8,419       | 6.3%    | 8,554  | 6.1%    | 8,565  | 6.0%    |
| 5 - 9             | 9,626       | 8.2%    | 9,433       | 7.0%    | 9,632  | 6.9%    | 9,021  | 6.4%    |
| 10 - 14           | 8,917       | 7.6%    | 9,882       | 7.3%    | 9,714  | 7.0%    | 9,725  | 6.9%    |
| 15 - 19           | 7,340       | 6.2%    | 9,435       | 7.0%    | 9,166  | 6.6%    | 8,841  | 6.2%    |
| 20 - 24           | 5,291       | 4.5%    | 7,180       | 5.3%    | 8,023  | 5.8%    | 7,691  | 5.4%    |
| 25 - 34           | 16,471      | 14.0%   | 16,258      | 12.1%   | 16,527 | 11.9%   | 17,382 | 12.3%   |
| 35 - 44           | 18,861      | 16.0%   | 18,971      | 14.1%   | 20,692 | 14.9%   | 20,557 | 14.5%   |
| 45 - 54           | 18,547      | 15.7%   | 18,579      | 13.8%   | 18,339 | 13.2%   | 18,720 | 13.2%   |
| 55 - 64           | 12,913      | 11.0%   | 17,531      | 13.0%   | 17,053 | 12.2%   | 16,118 | 11.4%   |
| 65 - 74           | 6,511       | 5.5%    | 11,493      | 8.5%    | 12,625 | 9.1%    | 14,011 | 9.9%    |
| 75 - 84           | 3,141       | 2.7%    | 5,403       | 4.0%    | 6,701  | 4.8%    | 8,271  | 5.8%    |
| 85+               | 1,256       | 1.1%    | 2,010       | 1.5%    | 2,267  | 1.6%    | 2,772  | 2.0%    |

| Race and Ethnicity         | Census 2010 |         | Census 2020 |         | 2024   |         | 2029   |         |
|----------------------------|-------------|---------|-------------|---------|--------|---------|--------|---------|
|                            | Number      | Percent | Number      | Percent | Number | Percent | Number | Percent |
| White Alone                | 97,206      | 82.5%   | 97,071      | 72.1%   | 97,328 | 69.9%   | 95,885 | 67.7%   |
| Black Alone                | 5,167       | 4.4%    | 10,642      | 7.9%    | 12,576 | 9.0%    | 13,401 | 9.5%    |
| American Indian Alone      | 820         | 0.7%    | 1,367       | 1.0%    | 1,443  | 1.0%    | 1,497  | 1.1%    |
| Asian Alone                | 9,252       | 7.9%    | 13,168      | 9.8%    | 14,382 | 10.3%   | 16,038 | 11.3%   |
| Pacific Islander Alone     | 98          | 0.1%    | 61          | 0.0%    | 78     | 0.1%    | 89     | 0.1%    |
| Some Other Race Alone      | 2,129       | 1.8%    | 3,696       | 2.7%    | 4,122  | 3.0%    | 4,567  | 3.2%    |
| Two or More Races          | 3,140       | 2.7%    | 8,591       | 6.4%    | 9,364  | 6.7%    | 10,197 | 7.2%    |
| Hispanic Origin (Any Race) | 4,843       | 4.1%    | 7,567       | 5.6%    | 8,509  | 6.1%    | 9,449  | 6.7%    |

**Data Note:** Income is expressed in current dollars.

**Source:** Esri forecasts for 2024 and 2029. U.S. Census Bureau 2020 decennial Census in 2020 geographies.



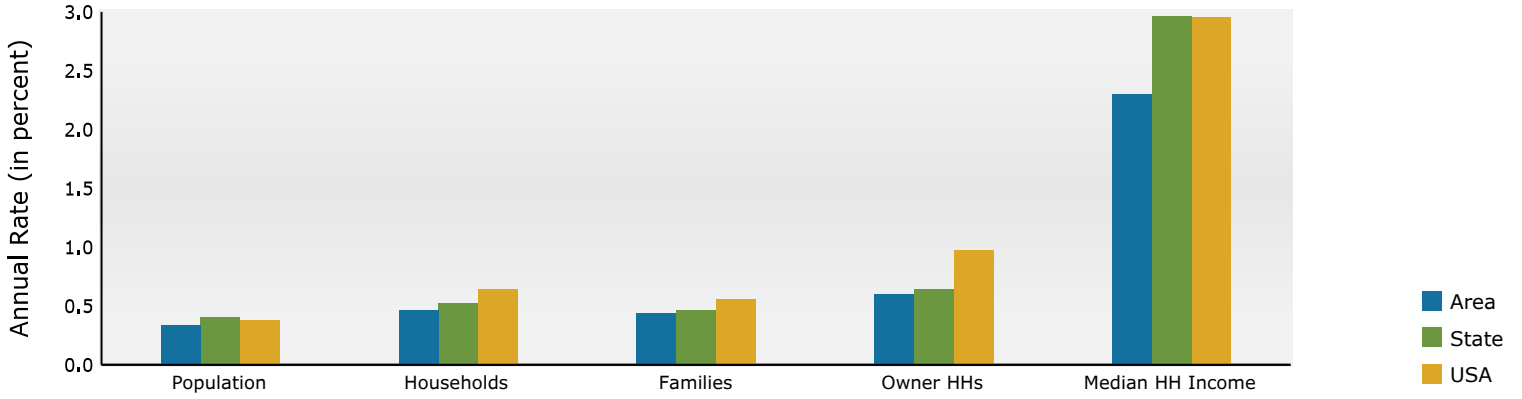


# Demographic and Income Profile

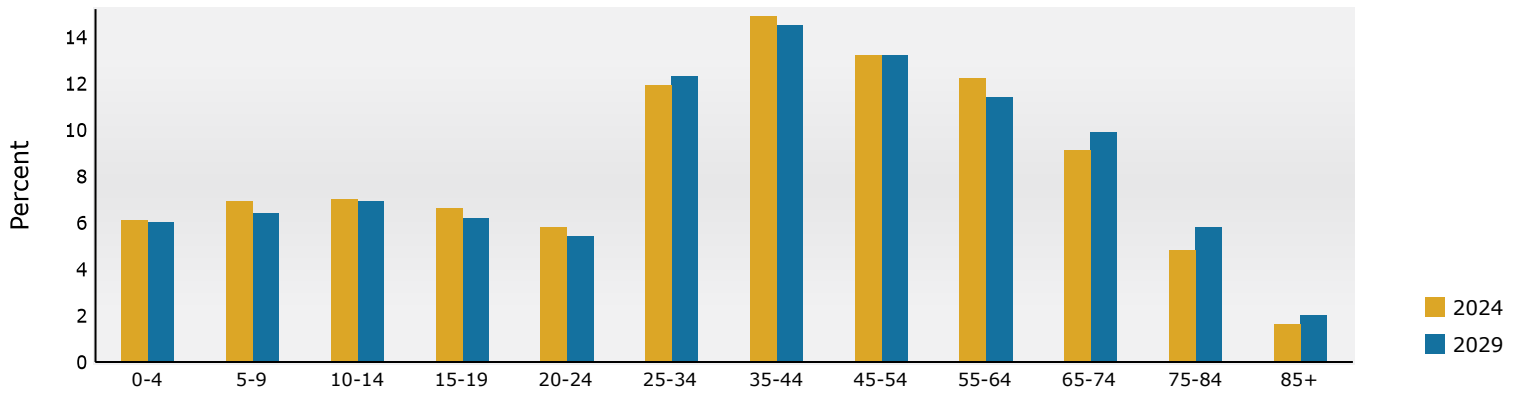
Southbridge Crossing  
8082 Old Carriage Ct, Shakopee, Minnesota, 55379  
Ring: 5 mile radius

Prepared by HJ Development  
Latitude: 44.77740  
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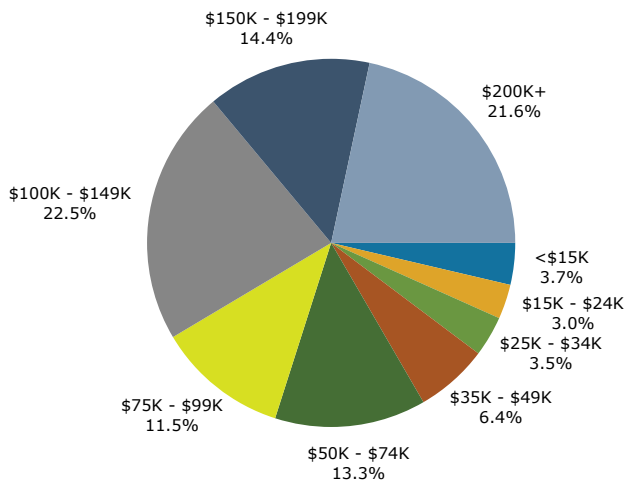
## Trends 2024-2029



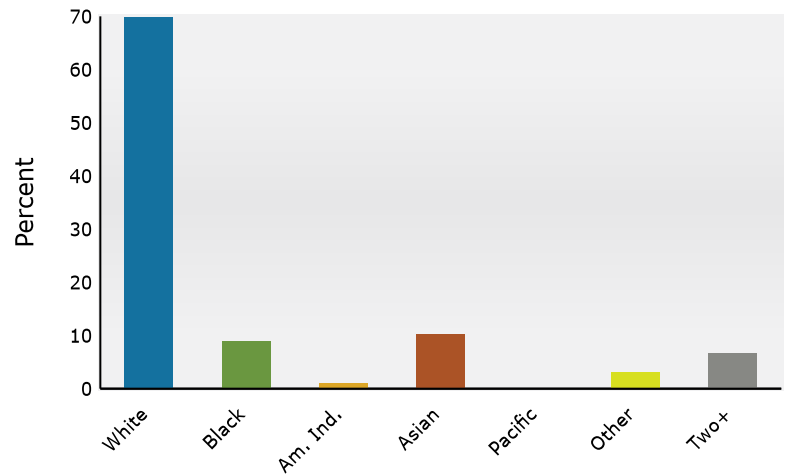
## Population by Age



## 2024 Household Income



## 2024 Population by Race



2024 Percent Hispanic Origin: 6.1%

Source: Esri forecasts for 2024 and 2029. U.S. Census Bureau 2020 decennial Census in 2020 geographies.



# Market Profile

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|                               | 1 mile | 3 miles | 5 miles |
|-------------------------------|--------|---------|---------|
| <b>Population Summary</b>     |        |         |         |
| 2010 Total Population         | 3,915  | 26,165  | 117,811 |
| 2020 Total Population         | 5,268  | 32,062  | 134,596 |
| 2020 Group Quarters           | 0      | 485     | 1,288   |
| 2024 Total Population         | 5,676  | 33,995  | 139,292 |
| 2024 Group Quarters           | 0      | 488     | 1,282   |
| 2029 Total Population         | 5,847  | 34,707  | 141,674 |
| 2024-2029 Annual Rate         | 0.60%  | 0.42%   | 0.34%   |
| 2024 Total Daytime Population | 5,223  | 33,978  | 132,082 |
| Workers                       | 2,689  | 19,226  | 69,331  |
| Residents                     | 2,534  | 14,752  | 62,751  |
| <b>Household Summary</b>      |        |         |         |
| 2010 Households               | 1,199  | 9,227   | 44,331  |
| 2010 Average Household Size   | 3.27   | 2.82    | 2.65    |
| 2020 Total Households         | 1,548  | 11,236  | 49,844  |
| 2020 Average Household Size   | 3.40   | 2.81    | 2.67    |
| 2024 Households               | 1,665  | 11,956  | 51,655  |
| 2024 Average Household Size   | 3.41   | 2.80    | 2.67    |
| 2029 Households               | 1,728  | 12,292  | 52,846  |
| 2029 Average Household Size   | 3.38   | 2.78    | 2.66    |
| 2024-2029 Annual Rate         | 0.75%  | 0.56%   | 0.46%   |
| 2010 Families                 | 1,005  | 7,007   | 31,673  |
| 2010 Average Family Size      | 3.56   | 3.27    | 3.13    |
| 2024 Families                 | 1,402  | 8,903   | 36,538  |
| 2024 Average Family Size      | 3.62   | 3.25    | 3.17    |
| 2029 Families                 | 1,452  | 9,155   | 37,357  |
| 2029 Average Family Size      | 3.60   | 3.23    | 3.15    |
| 2024-2029 Annual Rate         | 0.70%  | 0.56%   | 0.44%   |
| <b>Housing Unit Summary</b>   |        |         |         |
| 2000 Housing Units            | 292    | 6,390   | 34,860  |
| Owner Occupied Housing Units  | 92.1%  | 89.7%   | 80.7%   |
| Renter Occupied Housing Units | 2.4%   | 7.1%    | 16.9%   |
| Vacant Housing Units          | 5.5%   | 3.1%    | 2.4%    |
| 2010 Housing Units            | 1,237  | 9,649   | 46,290  |
| Owner Occupied Housing Units  | 88.8%  | 86.0%   | 76.9%   |
| Renter Occupied Housing Units | 8.2%   | 9.6%    | 18.9%   |
| Vacant Housing Units          | 3.1%   | 4.4%    | 4.2%    |
| 2020 Housing Units            | 1,590  | 11,837  | 51,733  |
| Owner Occupied Housing Units  | 83.3%  | 80.5%   | 74.2%   |
| Renter Occupied Housing Units | 14.1%  | 14.4%   | 22.1%   |
| Vacant Housing Units          | 2.5%   | 4.4%    | 3.7%    |
| 2024 Housing Units            | 1,750  | 12,498  | 53,561  |
| Owner Occupied Housing Units  | 81.7%  | 80.6%   | 73.4%   |
| Renter Occupied Housing Units | 13.4%  | 15.0%   | 23.0%   |
| Vacant Housing Units          | 4.9%   | 4.3%    | 3.6%    |
| 2029 Housing Units            | 1,813  | 12,824  | 54,944  |
| Owner Occupied Housing Units  | 82.2%  | 81.3%   | 73.8%   |
| Renter Occupied Housing Units | 13.1%  | 14.5%   | 22.4%   |
| Vacant Housing Units          | 4.7%   | 4.1%    | 3.8%    |

**Data Note:** Household population includes persons not residing in group quarters. Average Household Size is the household population divided by total households. Persons in families include the householder and persons related to the householder by birth, marriage, or adoption. Per Capita Income represents the income received by all persons aged 15 years and over divided by the total population.

**Source:** Esri forecasts for 2024 and 2029. U.S. Census Bureau 2000 and 2010 decennial Census data converted by Esri into 2020 geography.



# Market Profile

Southbridge Crossing  
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|   | 1 mile    | 3 miles   | 5 miles   |
|---|-----------|-----------|-----------|
| <b>2024 Households by Income</b>                  |           |           |           |
| Household Income Base                             | 1,665     | 11,954    | 51,653    |
| <\$15,000   | 0.4%      | 2.5%      | 3.7%      |
| \$15,000 - \$24,999                               | 0.5%      | 2.3%      | 3.0%      |
| \$25,000 - \$34,999                               | 3.7%      | 2.6%      | 3.5%      |
| \$35,000 - \$49,999                               | 2.9%      | 5.4%      | 6.4%      |
| \$50,000 - \$74,999                               | 6.3%      | 11.7%     | 13.3%     |
| \$75,000 - \$99,999                               | 8.3%      | 8.6%      | 11.5%     |
| \$100,000 - \$149,999                             | 19.5%     | 22.1%     | 22.5%     |
| \$150,000 - \$199,999                             | 21.7%     | 15.3%     | 14.4%     |
| \$200,000+  | 36.8%     | 29.6%     | 21.6%     |
| Average Household Income                          | \$200,909 | \$176,713 | \$151,338 |
| <b>2029 Households by Income</b>                  |           |           |           |
| Household Income Base                             | 1,728     | 12,290    | 52,844    |
| <\$15,000   | 0.3%      | 2.2%      | 3.3%      |
| \$15,000 - \$24,999                               | 0.3%      | 1.7%      | 2.2%      |
| \$25,000 - \$34,999                               | 2.7%      | 2.0%      | 2.8%      |
| \$35,000 - \$49,999                               | 2.1%      | 4.1%      | 5.1%      |
| \$50,000 - \$74,999                               | 4.8%      | 9.7%      | 11.3%     |
| \$75,000 - \$99,999                               | 7.3%      | 7.3%      | 10.6%     |
| \$100,000 - \$149,999                             | 18.3%     | 20.9%     | 22.5%     |
| \$150,000 - \$199,999                             | 23.7%     | 17.9%     | 17.2%     |
| \$200,000+  | 40.5%     | 34.1%     | 25.0%     |
| Average Household Income                          | \$221,336 | \$200,214 | \$171,243 |
| <b>2024 Owner Occupied Housing Units by Value</b> |           |           |           |
| Total   | 1,430     | 10,077    | 39,332    |
| <\$50,000   | 0.1%      | 0.5%      | 0.6%      |
| \$50,000 - \$99,999                               | 0.0%      | 0.0%      | 0.3%      |
| \$100,000 - \$149,999                             | 0.1%      | 0.1%      | 0.3%      |
| \$150,000 - \$199,999                             | 0.3%      | 0.8%      | 1.0%      |
| \$200,000 - \$249,999                             | 2.5%      | 2.6%      | 4.1%      |
| \$250,000 - \$299,999                             | 1.9%      | 2.7%      | 5.4%      |
| \$300,000 - \$399,999                             | 19.1%     | 23.3%     | 30.3%     |
| \$400,000 - \$499,999                             | 40.9%     | 27.5%     | 23.4%     |
| \$500,000 - \$749,999                             | 27.3%     | 33.0%     | 25.7%     |
| \$750,000 - \$999,999                             | 3.4%      | 6.5%      | 5.9%      |
| \$1,000,000 - \$1,499,999                         | 2.7%      | 2.2%      | 1.9%      |
| \$1,500,000 - \$1,999,999                         | 0.1%      | 0.2%      | 0.6%      |
| \$2,000,000 +                                     | 1.5%      | 0.6%      | 0.7%      |
| Average Home Value                                | \$532,628 | \$529,086 | \$497,789 |
| <b>2029 Owner Occupied Housing Units by Value</b> |           |           |           |
| Total   | 1,490     | 10,429    | 40,533    |
| <\$50,000   | 0.1%      | 0.1%      | 0.2%      |
| \$50,000 - \$99,999                               | 0.0%      | 0.0%      | 0.1%      |
| \$100,000 - \$149,999                             | 0.0%      | 0.0%      | 0.0%      |
| \$150,000 - \$199,999                             | 0.0%      | 0.1%      | 0.2%      |
| \$200,000 - \$249,999                             | 0.7%      | 0.7%      | 1.5%      |
| \$250,000 - \$299,999                             | 0.9%      | 1.2%      | 3.1%      |
| \$300,000 - \$399,999                             | 14.5%     | 18.0%     | 26.9%     |
| \$400,000 - \$499,999                             | 41.6%     | 28.5%     | 26.1%     |
| \$500,000 - \$749,999                             | 33.8%     | 40.4%     | 31.9%     |
| \$750,000 - \$999,999                             | 3.9%      | 7.8%      | 7.0%      |
| \$1,000,000 - \$1,499,999                         | 2.8%      | 2.3%      | 1.9%      |
| \$1,500,000 - \$1,999,999                         | 0.1%      | 0.2%      | 0.6%      |
| \$2,000,000 +                                     | 1.7%      | 0.6%      | 0.7%      |
| Average Home Value                                | \$562,676 | \$564,329 | \$532,708 |

**Data Note:** Income represents the preceding year, expressed in current dollars. Household income includes wage and salary earnings, interest dividends, net rents, pensions, SSI and welfare payments, child support, and alimony.

**Source:** Esri forecasts for 2024 and 2029. U.S. Census Bureau 2000 and 2010 decennial Census data converted by Esri into 2020 geography.



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|                                | 1 mile    | 3 miles   | 5 miles   |
|--------------------------------|-----------|-----------|-----------|
| <b>Median Household Income</b> |           |           |           |
| 2024                           | \$165,305 | \$134,555 | \$114,111 |
| 2029                           | \$175,401 | \$154,162 | \$127,836 |
| <b>Median Home Value</b>       |           |           |           |
| 2024                           | \$463,333 | \$472,969 | \$434,438 |
| 2029                           | \$481,532 | \$508,606 | \$469,167 |
| <b>Per Capita Income</b>       |           |           |           |
| 2024                           | \$58,768  | \$62,461  | \$56,122  |
| 2029                           | \$65,216  | \$71,244  | \$63,875  |
| <b>Median Age</b>              |           |           |           |
| 2010                           | 31.8      | 36.1      | 36.3      |
| 2020                           | 33.2      | 38.5      | 38.4      |
| 2024                           | 33.9      | 39.2      | 38.9      |
| 2029                           | 35.0      | 39.9      | 39.7      |
| <b>2020 Population by Age</b>  |           |           |           |
| Total                          | 5,268     | 32,062    | 134,596   |
| 0 - 4                          | 7.3%      | 6.1%      | 6.3%      |
| 5 - 9                          | 9.9%      | 7.1%      | 7.0%      |
| 10 - 14                        | 10.1%     | 7.9%      | 7.3%      |
| 15 - 24                        | 14.2%     | 13.1%     | 12.3%     |
| 25 - 34                        | 10.6%     | 10.7%     | 12.1%     |
| 35 - 44                        | 17.9%     | 14.3%     | 14.1%     |
| 45 - 54                        | 16.2%     | 15.0%     | 13.8%     |
| 55 - 64                        | 8.5%      | 13.1%     | 13.0%     |
| 65 - 74                        | 4.0%      | 8.1%      | 8.5%      |
| 75 - 84                        | 1.1%      | 3.4%      | 4.0%      |
| 85 +                           | 0.3%      | 1.2%      | 1.5%      |
| 18 +                           | 66.1%     | 73.7%     | 74.8%     |
| <b>2024 Population by Age</b>  |           |           |           |
| Total                          | 5,677     | 33,996    | 139,293   |
| 0 - 4                          | 7.4%      | 6.0%      | 6.1%      |
| 5 - 9                          | 10.0%     | 7.2%      | 6.9%      |
| 10 - 14                        | 8.9%      | 7.2%      | 7.0%      |
| 15 - 24                        | 14.0%     | 13.1%     | 12.3%     |
| 25 - 34                        | 11.2%     | 10.5%     | 11.9%     |
| 35 - 44                        | 18.9%     | 14.9%     | 14.9%     |
| 45 - 54                        | 14.8%     | 14.0%     | 13.2%     |
| 55 - 64                        | 8.7%      | 12.5%     | 12.2%     |
| 65 - 74                        | 4.5%      | 9.0%      | 9.1%      |
| 75 - 84                        | 1.4%      | 4.3%      | 4.8%      |
| 85 +                           | 0.3%      | 1.4%      | 1.6%      |
| 18 +                           | 68.2%     | 75.2%     | 75.9%     |
| <b>2029 Population by Age</b>  |           |           |           |
| Total                          | 5,848     | 34,707    | 141,674   |
| 0 - 4                          | 7.3%      | 5.9%      | 6.0%      |
| 5 - 9                          | 9.5%      | 6.6%      | 6.4%      |
| 10 - 14                        | 8.7%      | 7.1%      | 6.9%      |
| 15 - 24                        | 12.5%     | 11.9%     | 11.7%     |
| 25 - 34                        | 12.0%     | 11.5%     | 12.3%     |
| 35 - 44                        | 19.7%     | 14.6%     | 14.5%     |
| 45 - 54                        | 14.4%     | 13.6%     | 13.2%     |
| 55 - 64                        | 8.3%      | 11.8%     | 11.4%     |
| 65 - 74                        | 5.3%      | 9.9%      | 9.9%      |
| 75 - 84                        | 1.9%      | 5.5%      | 5.8%      |
| 85 +                           | 0.3%      | 1.7%      | 2.0%      |
| 18 +                           | 69.8%     | 76.6%     | 76.9%     |

Source: Esri forecasts for 2024 and 2029. U.S. Census Bureau 2000 and 2010 decennial Census data converted by Esri into 2020 geography.

January 08, 2025



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|  | 1 mile | 3 miles | 5 miles |
|--|--------|---------|---------|
| <b>2020 Population by Sex</b>            |        |         |         |
| Males                                    | 2,669  | 15,590  | 65,856  |
| Females                                  | 2,599  | 16,472  | 68,740  |
| <b>2024 Population by Sex</b>            |        |         |         |
| Males                                    | 2,910  | 16,794  | 69,228  |
| Females                                  | 2,766  | 17,201  | 70,064  |
| <b>2029 Population by Sex</b>            |        |         |         |
| Males                                    | 2,973  | 17,014  | 69,867  |
| Females                                  | 2,875  | 17,694  | 71,808  |
| <b>2010 Population by Race/Ethnicity</b> |        |         |         |
| Total                                    | 3,915  | 26,165  | 117,812 |
| White Alone                              | 69.0%  | 82.4%   | 82.5%   |
| Black Alone                              | 5.0%   | 2.7%    | 4.4%    |
| American Indian Alone                    | 0.7%   | 0.6%    | 0.7%    |
| Asian Alone                              | 21.4%  | 11.0%   | 7.9%    |
| Pacific Islander Alone                   | 0.1%   | 0.0%    | 0.1%    |
| Some Other Race Alone                    | 1.5%   | 1.0%    | 1.8%    |
| Two or More Races                        | 2.4%   | 2.3%    | 2.7%    |
| Hispanic Origin                          | 2.8%   | 2.5%    | 4.1%    |
| Diversity Index                          | 50.3   | 34.2    | 36.4    |
| <b>2020 Population by Race/Ethnicity</b> |        |         |         |
| Total                                    | 5,268  | 32,062  | 134,596 |
| White Alone                              | 61.0%  | 74.0%   | 72.1%   |
| Black Alone                              | 8.4%   | 5.8%    | 7.9%    |
| American Indian Alone                    | 0.6%   | 0.8%    | 1.0%    |
| Asian Alone                              | 22.6%  | 12.1%   | 9.8%    |
| Pacific Islander Alone                   | 0.0%   | 0.0%    | 0.0%    |
| Some Other Race Alone                    | 1.7%   | 1.6%    | 2.7%    |
| Two or More Races                        | 5.7%   | 5.8%    | 6.4%    |
| Hispanic Origin                          | 4.8%   | 3.9%    | 5.6%    |
| Diversity Index                          | 60.5   | 47.3    | 51.7    |
| <b>2024 Population by Race/Ethnicity</b> |        |         |         |
| Total                                    | 5,675  | 33,995  | 139,293 |
| White Alone                              | 57.3%  | 71.8%   | 69.9%   |
| Black Alone                              | 10.2%  | 6.9%    | 9.0%    |
| American Indian Alone                    | 0.5%   | 0.8%    | 1.0%    |
| Asian Alone                              | 24.2%  | 12.8%   | 10.3%   |
| Pacific Islander Alone                   | 0.0%   | 0.0%    | 0.1%    |
| Some Other Race Alone                    | 1.8%   | 1.7%    | 3.0%    |
| Two or More Races                        | 6.0%   | 6.0%    | 6.7%    |
| Hispanic Origin                          | 5.1%   | 4.3%    | 6.1%    |
| Diversity Index                          | 63.8   | 50.4    | 54.6    |
| <b>2029 Population by Race/Ethnicity</b> |        |         |         |
| Total                                    | 5,847  | 34,707  | 141,674 |
| White Alone                              | 54.0%  | 69.5%   | 67.7%   |
| Black Alone                              | 10.8%  | 7.2%    | 9.5%    |
| American Indian Alone                    | 0.5%   | 0.8%    | 1.1%    |
| Asian Alone                              | 26.4%  | 14.2%   | 11.3%   |
| Pacific Islander Alone                   | 0.0%   | 0.0%    | 0.1%    |
| Some Other Race Alone                    | 1.9%   | 1.8%    | 3.2%    |
| Two or More Races                        | 6.3%   | 6.5%    | 7.2%    |
| Hispanic Origin                          | 5.5%   | 4.6%    | 6.7%    |
| Diversity Index                          | 66.2   | 53.3    | 57.4    |

**Data Note:** Persons of Hispanic Origin may be of any race. The Diversity Index measures the probability that two people from the same area will be from different race/ethnic groups.

**Source:** Esri forecasts for 2024 and 2029. U.S. Census Bureau 2000 and 2010 decennial Census data converted by Esri into 2020 geography.



# Market Profile

Southbridge Crossing  
8082 Old Carriage Ct, Shakopee, Minnesota, 55379  
Rings: 1, 3, 5 mile radii

Prepared by HJ Development  
Latitude: 44.77740  
Longitude: -93.41513

|   | 1 mile | 3 miles | 5 miles |
|---|--------|---------|---------|
| <b>2020 Population by Relationship and Household Type</b> |        |         |         |
| Total   | 5,268  | 32,062  | 134,596 |
| In Households   | 100.0% | 98.5%   | 99.0%   |
| Householder   | 29.5%  | 35.3%   | 36.9%   |
| Opposite-Sex Spouse                                       | 20.8%  | 22.1%   | 21.0%   |
| Same-Sex Spouse   | 0.1%   | 0.1%    | 0.1%    |
| Opposite-Sex Unmarried Partner                            | 1.5%   | 1.8%    | 2.3%    |
| Same-Sex Unmarried Partner                                | 0.0%   | 0.1%    | 0.1%    |
| Biological Child  | 38.1%  | 31.8%   | 30.7%   |
| Adopted Child   | 0.7%   | 0.6%    | 0.6%    |
| Stepchild   | 1.1%   | 0.9%    | 0.9%    |
| Grandchild  | 1.0%   | 0.7%    | 0.9%    |
| Brother or Sister   | 1.2%   | 0.9%    | 1.0%    |
| Parent  | 1.7%   | 1.0%    | 1.0%    |
| Parent-in-law   | 0.6%   | 0.4%    | 0.3%    |
| Son-in-law or Daughter-in-law                             | 0.3%   | 0.2%    | 0.2%    |
| Other Relatives   | 1.3%   | 0.8%    | 0.9%    |
| Foster Child  | 0.1%   | 0.0%    | 0.0%    |
| Other Nonrelatives  | 2.0%   | 1.8%    | 2.2%    |
| In Group Quarters   | 0.0%   | 1.5%    | 1.0%    |
| Institutionalized   | 0.0%   | 0.6%    | 0.6%    |
| Noninstitutionalized                                      | 0.0%   | 0.9%    | 0.4%    |
| <b>2024 Population 25+ by Educational Attainment</b>      |        |         |         |
| Total   | 3,388  | 22,626  | 94,205  |
| Less than 9th Grade                                       | 1.9%   | 0.5%    | 1.9%    |
| 9th - 12th Grade, No Diploma                              | 1.3%   | 1.1%    | 1.6%    |
| High School Graduate                                      | 20.2%  | 14.5%   | 14.5%   |
| GED/Alternative Credential                                | 3.2%   | 1.8%    | 2.0%    |
| Some College, No Degree                                   | 11.1%  | 12.7%   | 14.2%   |
| Associate Degree  | 13.8%  | 13.3%   | 13.0%   |
| Bachelor's Degree   | 34.8%  | 39.8%   | 35.9%   |
| Graduate/Professional Degree                              | 13.7%  | 16.2%   | 16.8%   |
| <b>2024 Population 15+ by Marital Status</b>              |        |         |         |
| Total   | 4,183  | 27,067  | 111,393 |
| Never Married   | 37.6%  | 30.9%   | 29.4%   |
| Married   | 54.8%  | 57.7%   | 58.6%   |
| Widowed   | 1.9%   | 3.4%    | 3.5%    |
| Divorced  | 5.6%   | 8.0%    | 8.5%    |
| <b>2024 Civilian Population 16+ in Labor Force</b>        |        |         |         |
| Civilian Population 16+                                   | 3,273  | 19,994  | 80,116  |
| Population 16+ Employed                                   | 96.9%  | 97.5%   | 96.7%   |
| Population 16+ Unemployment rate                          | 3.1%   | 2.5%    | 3.3%    |
| Population 16-24 Employed                                 | 16.4%  | 14.0%   | 12.5%   |
| Population 16-24 Unemployment rate                        | 5.1%   | 5.6%    | 6.9%    |
| Population 25-54 Employed                                 | 66.3%  | 60.7%   | 62.7%   |
| Population 25-54 Unemployment rate                        | 3.2%   | 2.0%    | 2.8%    |
| Population 55-64 Employed                                 | 14.9%  | 17.5%   | 17.4%   |
| Population 55-64 Unemployment rate                        | 0.6%   | 1.6%    | 2.9%    |
| Population 65+ Employed                                   | 2.4%   | 7.8%    | 7.5%    |
| Population 65+ Unemployment rate                          | 0.0%   | 3.1%    | 2.0%    |

Source: Esri forecasts for 2024 and 2029. U.S. Census Bureau 2000 and 2010 decennial Census data converted by Esri into 2020 geography.

January 08, 2025



# Market Profile

Southbridge Crossing  
8082 Old Carriage Ct, Shakopee, Minnesota, 55379  
Rings: 1, 3, 5 mile radii

Prepared by HJ Development  
Latitude: 44.77740  
Longitude: -93.41513

|   | 1 mile | 3 miles | 5 miles |
|---|--------|---------|---------|
| <b>2024 Employed Population 16+ by Industry</b>   |        |         |         |
| Total   | 3,172  | 19,490  | 77,498  |
| Agriculture/Mining                                | 0.3%   | 0.3%    | 0.5%    |
| Construction                                      | 2.1%   | 3.6%    | 5.1%    |
| Manufacturing                                     | 11.6%  | 12.4%   | 13.5%   |
| Wholesale Trade                                   | 3.1%   | 3.9%    | 3.1%    |
| Retail Trade                                      | 14.9%  | 11.7%   | 11.3%   |
| Transportation/Utilities                          | 6.9%   | 4.9%    | 4.9%    |
| Information                                       | 1.9%   | 1.3%    | 1.5%    |
| Finance/Insurance/Real Estate                     | 10.9%  | 11.5%   | 9.5%    |
| Services  | 45.9%  | 47.6%   | 48.1%   |
| Public Administration                             | 2.5%   | 2.6%    | 2.5%    |
| <b>2024 Employed Population 16+ by Occupation</b> |        |         |         |
| Total   | 3,173  | 19,490  | 77,496  |
| White Collar                                      | 75.9%  | 77.7%   | 72.5%   |
| Management/Business/Financial                     | 27.0%  | 27.3%   | 23.4%   |
| Professional                                      | 32.3%  | 31.4%   | 29.7%   |
| Sales   | 7.3%   | 9.6%    | 9.5%    |
| Administrative Support                            | 9.5%   | 9.3%    | 10.0%   |
| Services  | 9.7%   | 9.8%    | 11.8%   |
| Blue Collar                                       | 14.4%  | 12.5%   | 15.6%   |
| Farming/Forestry/Fishing                          | 0.0%   | 0.0%    | 0.1%    |
| Construction/Extraction                           | 1.0%   | 1.8%    | 2.7%    |
| Installation/Maintenance/Repair                   | 1.0%   | 1.3%    | 2.1%    |
| Production  | 4.7%   | 4.5%    | 5.6%    |
| Transportation/Material Moving                    | 7.7%   | 4.9%    | 5.2%    |
| <b>2020 Households by Type</b>                    |        |         |         |
| Total   | 1,548  | 11,236  | 49,844  |
| Married Couple Households                         | 70.9%  | 62.7%   | 57.1%   |
| With Own Children <18                             | 46.4%  | 30.7%   | 25.9%   |
| Without Own Children <18                          | 24.5%  | 32.0%   | 31.2%   |
| Cohabiting Couple Households                      | 5.4%   | 5.4%    | 6.4%    |
| With Own Children <18                             | 2.2%   | 1.6%    | 1.9%    |
| Without Own Children <18                          | 3.2%   | 3.8%    | 4.6%    |
| Male Householder, No Spouse/Partner               | 10.9%  | 11.6%   | 14.3%   |
| Living Alone                                      | 5.6%   | 7.8%    | 9.3%    |
| 65 Years and over                                 | 0.5%   | 2.2%    | 2.5%    |
| With Own Children <18                             | 2.6%   | 1.5%    | 1.6%    |
| Without Own Children <18, With Relatives          | 1.9%   | 1.4%    | 2.0%    |
| No Relatives Present                              | 0.8%   | 0.9%    | 1.3%    |
| Female Householder, No Spouse/Partner             | 12.9%  | 20.3%   | 22.2%   |
| Living Alone                                      | 5.4%   | 12.3%   | 12.9%   |
| 65 Years and over                                 | 1.9%   | 6.3%    | 6.5%    |
| With Own Children <18                             | 4.1%   | 3.7%    | 4.3%    |
| Without Own Children <18, With Relatives          | 2.8%   | 3.6%    | 4.0%    |
| No Relatives Present                              | 0.7%   | 0.8%    | 0.9%    |
| <b>2020 Households by Size</b>                    |        |         |         |
| Total   | 1,548  | 11,236  | 49,844  |
| 1 Person Household                                | 10.9%  | 20.1%   | 22.2%   |
| 2 Person Household                                | 21.9%  | 31.9%   | 33.7%   |
| 3 Person Household                                | 19.1%  | 16.1%   | 16.3%   |
| 4 Person Household                                | 27.6%  | 20.0%   | 16.9%   |
| 5 Person Household                                | 13.8%  | 8.0%    | 6.9%    |
| 6 Person Household                                | 4.3%   | 2.4%    | 2.4%    |
| 7 + Person Household                              | 2.4%   | 1.5%    | 1.7%    |

Source: Esri forecasts for 2024 and 2029. U.S. Census Bureau 2000 and 2010 decennial Census data converted by Esri into 2020 geography.

January 08, 2025



# Market Profile

Southbridge Crossing  
8082 Old Carriage Ct, Shakopee, Minnesota, 55379  
Rings: 1, 3, 5 mile radii

Prepared by HJ Development  
Latitude: 44.77740  
Longitude: -93.41513

|  | 1 mile | 3 miles | 5 miles |
|--|--------|---------|---------|
| <b>2020 Households by Tenure and Mortgage Status</b> |        |         |         |
| Total  | 1,548  | 11,236  | 49,844  |
| Owner Occupied                                       | 85.5%  | 84.8%   | 77.0%   |
| Owned with a Mortgage/Loan                           | 76.6%  | 67.9%   | 60.0%   |
| Owned Free and Clear                                 | 8.9%   | 16.9%   | 17.1%   |
| Renter Occupied                                      | 14.5%  | 15.2%   | 23.0%   |
| <b>2024 Affordability, Mortgage and Wealth</b>       |        |         |         |
| Housing Affordability Index                          | 137    | 109     | 101     |
| Percent of Income for Mortgage                       | 17.5%  | 22.0%   | 23.8%   |
| Wealth Index   | 171    | 174     | 143     |
| <b>2020 Housing Units By Urban/ Rural Status</b>     |        |         |         |
| Total  | 1,590  | 11,837  | 51,733  |
| Urban Housing Units                                  | 100.0% | 99.4%   | 99.0%   |
| Rural Housing Units                                  | 0.0%   | 0.6%    | 1.0%    |
| <b>2020 Population By Urban/ Rural Status</b>        |        |         |         |
| Total  | 5,268  | 32,062  | 134,596 |
| Urban Population                                     | 100.0% | 99.5%   | 98.9%   |
| Rural Population                                     | 0.0%   | 0.5%    | 1.1%    |

**Data Note:** Households with children include any households with people under age 18, related or not. Multigenerational households are families with 3 or more parent-child relationships. Unmarried partner households are usually classified as nonfamily households unless there is another member of the household related to the householder. Multigenerational and unmarried partner households are reported only to the tract level. Esri estimated block group data, which is used to estimate polygons or non-standard geography.

**Source:** Esri forecasts for 2024 and 2029. U.S. Census Bureau 2000 and 2010 decennial Census data converted by Esri into 2020 geography.





# Market Profile

Southbridge Crossing  
8082 Old Carriage Ct, Shakopee, Minnesota, 55379  
Rings: 1, 3, 5 mile radii

Prepared by HJ Development  
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|   | 1 mile             | 3 miles                   | 5 miles                 |
|---|--------------------|---------------------------|-------------------------|
| <b>Top 3 Tapestry Segments</b>                              |                    |                           |                         |
| 1.  | Boomburbs (1C)     | Boomburbs (1C)            | Boomburbs (1C)          |
| 2.  | Workday Drive (4A) | Workday Drive (4A)        | Workday Drive (4A)      |
| 3.  |                    | Comfortable Empty Nesters | Savvy Suburbanites (1D) |
| <b>2024 Consumer Spending</b>                               |                    |                           |                         |
| Apparel & Services: Total \$                                | \$6,977,830        | \$43,100,443              | \$162,393,129           |
| Average Spent   | \$4,190.89         | \$3,604.92                | \$3,143.80              |
| Spending Potential Index                                    | 176                | 151                       | 132                     |
| Education: Total \$   | \$5,016,498        | \$33,551,091              | \$123,108,137           |
| Average Spent   | \$3,012.91         | \$2,806.21                | \$2,383.28              |
| Spending Potential Index                                    | 174                | 162                       | 138                     |
| Entertainment/Recreation: Total \$                          | \$12,005,946       | \$76,116,507              | \$281,748,931           |
| Average Spent   | \$7,210.78         | \$6,366.39                | \$5,454.44              |
| Spending Potential Index                                    | 176                | 156                       | 133                     |
| Food at Home: Total \$                                      | \$20,026,017       | \$127,866,300             | \$483,021,255           |
| Average Spent   | \$12,027.64        | \$10,694.74               | \$9,350.91              |
| Spending Potential Index                                    | 165                | 146                       | 128                     |
| Food Away from Home: Total \$                               | \$11,841,506       | \$72,825,409              | \$272,006,259           |
| Average Spent   | \$7,112.02         | \$6,091.12                | \$5,265.83              |
| Spending Potential Index                                    | 183                | 157                       | 135                     |
| Health Care: Total \$                                       | \$21,292,379       | \$137,494,280             | \$512,433,446           |
| Average Spent   | \$12,788.22        | \$11,500.02               | \$9,920.31              |
| Spending Potential Index                                    | 166                | 150                       | 129                     |
| HH Furnishings & Equipment: Total \$                        | \$9,375,622        | \$58,591,821              | \$217,906,727           |
| Average Spent   | \$5,631.00         | \$4,900.62                | \$4,218.50              |
| Spending Potential Index                                    | 178                | 155                       | 133                     |
| Personal Care Products & Services: Total \$                 | \$2,829,636        | \$18,089,517              | \$67,858,028            |
| Average Spent   | \$1,699.48         | \$1,513.01                | \$1,313.68              |
| Spending Potential Index                                    | 171                | 152                       | 132                     |
| Shelter: Total \$   | \$76,902,541       | \$486,213,872             | \$1,814,407,764         |
| Average Spent   | \$46,187.71        | \$40,666.93               | \$35,125.50             |
| Spending Potential Index                                    | 173                | 153                       | 132                     |
| Support Payments/Cash Contributions/Gifts in Kind: Total \$ | \$10,855,121       | \$67,808,143              | \$246,398,671           |
| Average Spent   | \$6,519.59         | \$5,671.47                | \$4,770.08              |
| Spending Potential Index                                    | 186                | 162                       | 136                     |
| Travel: Total \$  | \$9,229,570        | \$58,186,218              | \$213,130,083           |
| Average Spent   | \$5,543.29         | \$4,866.70                | \$4,126.03              |
| Spending Potential Index                                    | 183                | 160                       | 136                     |
| Vehicle Maintenance & Repairs: Total \$                     | \$4,194,764        | \$26,324,035              | \$99,387,661            |
| Average Spent   | \$2,519.38         | \$2,201.74                | \$1,924.07              |
| Spending Potential Index                                    | 170                | 149                       | 130                     |

**Data Note:** Consumer spending shows the amount spent on a variety of goods and services by households that reside in the area. Expenditures are shown by broad budget categories that are not mutually exclusive. Consumer spending does not equal business revenue. Total and Average Amount Spent Per Household represent annual figures. The Spending Potential Index represents the amount spent in the area relative to a national average of 100.

**Source:** Consumer Spending data are derived from the 2019 and 2020 Consumer Expenditure Surveys, Bureau of Labor Statistics. Esri.

**Source:** Esri forecasts for 2024 and 2029. U.S. Census Bureau 2000 and 2010 decennial Census data converted by Esri into 2020 geography.

January 08, 2025



# Business Summary

Southbridge Crossing  
 8082 Old Carriage Ct, Shakopee, Minnesota, 55379  
 Rings: 1, 3, 5 mile radii

Prepared by HJ Development  
 Latitude: 44.77740  
 Longitude: -93.41513

| <b>Data for all businesses in area</b>                  | <b>1 mile</b>     |                | <b>3 miles</b>   |                | <b>5 miles</b>    |                |                  |                |                   |                |                  |                |
|---|-------------------|----------------|------------------|----------------|-------------------|----------------|------------------|----------------|-------------------|----------------|------------------|----------------|
| Total Businesses:                                       | 161               |                | 1,048            |                | 3,395             |                |                  |                |                   |                |                  |                |
| Total Employees:  | 2,182             |                | 17,215           |                | 62,494            |                |                  |                |                   |                |                  |                |
| Total Population:                                       | 5,676             |                | 33,995           |                | 139,292           |                |                  |                |                   |                |                  |                |
| Employee/Population Ratio (per 100 Residents)           | 38                |                | 51               |                | 45                |                |                  |                |                   |                |                  |                |
| <b>by NAICS Codes</b>                                   | <b>Businesses</b> |                | <b>Employees</b> |                | <b>Businesses</b> |                | <b>Employees</b> |                | <b>Businesses</b> |                | <b>Employees</b> |                |
|   | <b>Number</b>     | <b>Percent</b> | <b>Number</b>    | <b>Percent</b> | <b>Number</b>     | <b>Percent</b> | <b>Number</b>    | <b>Percent</b> | <b>Number</b>     | <b>Percent</b> | <b>Number</b>    | <b>Percent</b> |
| Agriculture, Forestry, Fishing & Hunting                | 0                 | 0.0%           | 0                | 0.0%           | 6                 | 0.6%           | 33               | 0.2%           | 11                | 0.3%           | 48               | 0.1%           |
| Mining  | 0                 | 0.0%           | 0                | 0.0%           | 2                 | 0.2%           | 14               | 0.1%           | 3                 | 0.1%           | 39               | 0.1%           |
| Utilities   | 0                 | 0.0%           | 0                | 0.0%           | 0                 | 0.0%           | 5                | 0.0%           | 3                 | 0.1%           | 58               | 0.1%           |
| Construction  | 17                | 10.6%          | 412              | 18.9%          | 92                | 8.8%           | 1,536            | 8.9%           | 265               | 7.8%           | 3,053            | 4.9%           |
| Building Construction                                   | 7                 | 4.3%           | 110              | 5.0%           | 31                | 3.0%           | 326              | 1.9%           | 96                | 2.8%           | 736              | 1.2%           |
| Heavy/Civil Eng Construction                            | 4                 | 2.5%           | 159              | 7.3%           | 9                 | 0.9%           | 266              | 1.6%           | 21                | 0.6%           | 339              | 0.5%           |
| Specialty Trade Contractor                              | 6                 | 3.7%           | 144              | 6.6%           | 53                | 5.1%           | 944              | 5.5%           | 148               | 4.4%           | 1,978            | 3.2%           |
| Manufacturing   | 8                 | 5.0%           | 170              | 7.8%           | 101               | 9.6%           | 4,404            | 25.6%          | 175               | 5.2%           | 8,480            | 13.6%          |
| Wholesale Trade   | 2                 | 1.2%           | 36               | 1.6%           | 66                | 6.3%           | 1,636            | 9.5%           | 144               | 4.2%           | 3,751            | 6.0%           |
| Durable Goods   | 2                 | 1.2%           | 36               | 1.6%           | 55                | 5.3%           | 1,530            | 8.9%           | 120               | 3.5%           | 3,506            | 5.6%           |
| Nondurable Goods  | 0                 | 0.0%           | 1                | 0.1%           | 10                | 0.9%           | 104              | 0.6%           | 21                | 0.6%           | 182              | 0.3%           |
| Trade Broker  | 0                 | 0.0%           | 0                | 0.0%           | 1                 | 0.1%           | 2                | 0.0%           | 4                 | 0.1%           | 63               | 0.1%           |
| Retail Trade  | 32                | 19.9%          | 729              | 33.4%          | 139               | 13.3%          | 2,323            | 13.5%          | 406               | 12.0%          | 6,387            | 10.2%          |
| Motor Vehicle & Parts Dealers                           | 4                 | 2.5%           | 40               | 1.8%           | 28                | 2.7%           | 466              | 2.7%           | 67                | 2.0%           | 776              | 1.2%           |
| Furniture & Home Furnishings Stores                     | 2                 | 1.2%           | 8                | 0.4%           | 14                | 1.3%           | 101              | 0.6%           | 34                | 1.0%           | 196              | 0.3%           |
| Electronics & Appliance Stores                          | 1                 | 0.6%           | 5                | 0.2%           | 8                 | 0.8%           | 44               | 0.3%           | 17                | 0.5%           | 85               | 0.1%           |
| Building Material & Garden Equipment & Supplies Dealers | 5                 | 3.1%           | 145              | 6.7%           | 15                | 1.4%           | 436              | 2.5%           | 48                | 1.4%           | 882              | 1.4%           |
| Food & Beverage Stores                                  | 5                 | 3.1%           | 64               | 2.9%           | 23                | 2.2%           | 282              | 1.6%           | 72                | 2.1%           | 1,662            | 2.7%           |
| Health & Personal Care Stores                           | 5                 | 3.1%           | 20               | 0.9%           | 12                | 1.1%           | 107              | 0.6%           | 43                | 1.3%           | 702              | 1.1%           |
| Gasoline Stations & Fuel Dealers                        | 1                 | 0.6%           | 5                | 0.2%           | 3                 | 0.3%           | 26               | 0.1%           | 15                | 0.4%           | 130              | 0.2%           |
| Clothing, Clothing Accessories, Shoe and Jewelry Stores | 2                 | 1.2%           | 12               | 0.6%           | 5                 | 0.5%           | 56               | 0.3%           | 13                | 0.4%           | 94               | 0.1%           |
| Sporting Goods, Hobby, Book, & Music Stores             | 6                 | 3.7%           | 64               | 2.9%           | 16                | 1.5%           | 180              | 1.1%           | 62                | 1.8%           | 751              | 1.2%           |
| General Merchandise Stores                              | 3                 | 1.9%           | 366              | 16.8%          | 14                | 1.3%           | 622              | 3.6%           | 38                | 1.1%           | 1,109            | 1.8%           |
| Transportation & Warehousing                            | 2                 | 1.2%           | 56               | 2.6%           | 21                | 2.0%           | 169              | 1.0%           | 60                | 1.8%           | 1,131            | 1.8%           |
| Truck Transportation                                    | 2                 | 1.2%           | 56               | 2.6%           | 10                | 0.9%           | 96               | 0.6%           | 21                | 0.6%           | 168              | 0.3%           |
| Information   | 2                 | 1.2%           | 25               | 1.1%           | 29                | 2.8%           | 353              | 2.0%           | 90                | 2.6%           | 1,091            | 1.8%           |
| Finance & Insurance                                     | 8                 | 5.0%           | 47               | 2.1%           | 50                | 4.8%           | 304              | 1.8%           | 190               | 5.6%           | 1,289            | 2.1%           |
| Central Bank/Credit Intermediation & Related Activities | 3                 | 1.9%           | 21               | 1.0%           | 14                | 1.3%           | 126              | 0.7%           | 52                | 1.5%           | 470              | 0.8%           |
| Securities & Commodity Contracts                        | 2                 | 1.2%           | 10               | 0.5%           | 16                | 1.5%           | 55               | 0.3%           | 60                | 1.8%           | 286              | 0.5%           |
| Funds, Trusts & Other Financial Vehicles                | 4                 | 2.5%           | 16               | 0.7%           | 20                | 1.9%           | 124              | 0.7%           | 79                | 2.3%           | 533              | 0.8%           |
| Real Estate, Rental & Leasing                           | 7                 | 4.3%           | 31               | 1.4%           | 48                | 4.6%           | 321              | 1.9%           | 172               | 5.1%           | 1,361            | 2.2%           |
| Professional, Scientific & Tech Services                | 13                | 8.1%           | 100              | 4.6%           | 107               | 10.2%          | 1,004            | 5.8%           | 357               | 10.5%          | 2,797            | 4.5%           |
| Legal Services  | 1                 | 0.6%           | 3                | 0.1%           | 11                | 1.1%           | 32               | 0.2%           | 44                | 1.3%           | 169              | 0.3%           |
| Management of Companies & Enterprises                   | 0                 | 0.0%           | 0                | 0.0%           | 1                 | 0.1%           | 25               | 0.1%           | 9                 | 0.3%           | 373              | 0.6%           |
| Administrative, Support & Waste Management Services     | 8                 | 5.0%           | 63               | 2.9%           | 50                | 4.8%           | 822              | 4.8%           | 146               | 4.3%           | 1,437            | 2.3%           |
| Educational Services                                    | 4                 | 2.5%           | 72               | 3.3%           | 27                | 2.6%           | 666              | 3.9%           | 111               | 3.3%           | 3,939            | 6.3%           |

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# Business Summary

Southbridge Crossing  
 8082 Old Carriage Ct, Shakopee, Minnesota, 55379  
 Rings: 1, 3, 5 mile radii

Prepared by HJ Development  
 Latitude: 44.77740  
 Longitude: -93.41513

| by NAICS Codes                                | Businesses |               | Employees    |               | Businesses   |               | Employees     |               | Businesses   |               | Employees     |               |
|---|------------|---------------|--------------|---------------|--------------|---------------|---------------|---------------|--------------|---------------|---------------|---------------|
|   | Number     | Percent       | Number       | Percent       | Number       | Percent       | Number        | Percent       | Number       | Percent       | Number        | Percent       |
| Health Care & Social Assistance               | 18         | 11.2%         | 115          | 5.3%          | 83           | 7.9%          | 910           | 5.3%          | 318          | 9.4%          | 4,838         | 7.7%          |
| Ambulatory Health Care                        | 15         | 9.3%          | 100          | 4.6%          | 57           | 5.4%          | 408           | 2.4%          | 205          | 6.0%          | 1,812         | 2.9%          |
| Hospital                                      | 0          | 0.0%          | 0            | 0.0%          | 3            | 0.3%          | 31            | 0.2%          | 15           | 0.4%          | 856           | 1.4%          |
| Nursing/Residential Care                      | 1          | 0.6%          | 3            | 0.1%          | 11           | 1.1%          | 119           | 0.7%          | 34           | 1.0%          | 1,030         | 1.6%          |
| Social Assistance                             | 2          | 1.2%          | 13           | 0.6%          | 12           | 1.1%          | 353           | 2.0%          | 64           | 1.9%          | 1,140         | 1.8%          |
| Arts, Entertainment & Recreation              | 2          | 1.2%          | 8            | 0.4%          | 19           | 1.8%          | 588           | 3.4%          | 87           | 2.6%          | 14,806        | 23.7%         |
| Accommodation & Food Services                 | 14         | 8.7%          | 264          | 12.1%         | 63           | 6.0%          | 1,065         | 6.2%          | 227          | 6.7%          | 3,348         | 5.4%          |
| Accommodation                                 | 0          | 0.0%          | 2            | 0.1%          | 6            | 0.6%          | 102           | 0.6%          | 17           | 0.5%          | 234           | 0.4%          |
| Food Services & Drinking Places               | 14         | 8.7%          | 262          | 12.0%         | 57           | 5.4%          | 963           | 5.6%          | 210          | 6.2%          | 3,114         | 5.0%          |
| Other Services (except Public Administration) | 15         | 9.3%          | 53           | 2.4%          | 91           | 8.7%          | 775           | 4.5%          | 396          | 11.7%         | 3,281         | 5.3%          |
| Repair & Maintenance                          | 5          | 3.1%          | 21           | 1.0%          | 31           | 3.0%          | 435           | 2.5%          | 101          | 3.0%          | 871           | 1.4%          |
| Automotive Repair & Maintenance               | 5          | 3.1%          | 20           | 0.9%          | 22           | 2.1%          | 149           | 0.9%          | 75           | 2.2%          | 467           | 0.8%          |
| Personal & Laundry Service                    | 7          | 4.3%          | 25           | 1.1%          | 31           | 3.0%          | 219           | 1.3%          | 130          | 3.8%          | 737           | 1.2%          |
| Civic and Other Orgs                          | 3          | 1.9%          | 7            | 0.3%          | 30           | 2.9%          | 121           | 0.7%          | 165          | 4.9%          | 1,673         | 2.7%          |
| Public Administration                         | 0          | 0.0%          | 0            | 0.0%          | 14           | 1.3%          | 258           | 1.5%          | 57           | 1.7%          | 967           | 1.6%          |
| Unclassified Establishments                   | 8          | 5.0%          | 0            | 0.0%          | 38           | 3.6%          | 3             | 0.0%          | 167          | 4.9%          | 20            | 0.0%          |
| <b>Total</b>                                  | <b>161</b> | <b>100.0%</b> | <b>2,182</b> | <b>100.0%</b> | <b>1,048</b> | <b>100.0%</b> | <b>17,215</b> | <b>100.0%</b> | <b>3,395</b> | <b>100.0%</b> | <b>62,494</b> | <b>100.0%</b> |

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# Business Summary

Southbridge Crossing  
 8082 Old Carriage Ct, Shakopee, Minnesota, 55379  
 Rings: 1, 3, 5 mile radii

Prepared by HJ Development  
 Latitude: 44.77740  
 Longitude: -93.41513

| by SIC Codes                                   | Businesses |               | Employees    |               | Businesses   |               | Employees     |               | Businesses   |               | Employees     |               |
|--|------------|---------------|--------------|---------------|--------------|---------------|---------------|---------------|--------------|---------------|---------------|---------------|
|  | Number     | Percent       | Number       | Percent       | Number       | Percent       | Number        | Percent       | Number       | Percent       | Number        | Percent       |
| Agriculture & Mining                           | 2          | 1.2%          | 21           | 1.0%          | 26           | 2.5%          | 364           | 2.1%          | 81           | 2.4%          | 673           | 1.1%          |
| Construction                                   | 16         | 9.9%          | 408          | 18.7%         | 85           | 8.1%          | 1,451         | 8.4%          | 240          | 7.1%          | 2,848         | 4.6%          |
| Manufacturing                                  | 7          | 4.3%          | 153          | 7.0%          | 103          | 9.8%          | 4,481         | 26.0%         | 174          | 5.1%          | 8,554         | 13.7%         |
| Transportation                                 | 2          | 1.2%          | 58           | 2.7%          | 26           | 2.5%          | 229           | 1.3%          | 83           | 2.4%          | 1,250         | 2.0%          |
| Communication                                  | 1          | 0.6%          | 6            | 0.3%          | 6            | 0.6%          | 23            | 0.1%          | 23           | 0.7%          | 112           | 0.2%          |
| Utility  | 3          | 1.9%          | 25           | 1.1%          | 4            | 0.4%          | 35            | 0.2%          | 12           | 0.3%          | 137           | 0.2%          |
| Wholesale Trade                                | 2          | 1.2%          | 37           | 1.7%          | 67           | 6.4%          | 1,644         | 9.6%          | 144          | 4.2%          | 3,757         | 6.0%          |
| <b>Retail Trade Summary</b>                    | <b>48</b>  | <b>29.8%</b>  | <b>1,008</b> | <b>46.2%</b>  | <b>204</b>   | <b>19.5%</b>  | <b>3,350</b>  | <b>19.5%</b>  | <b>633</b>   | <b>18.6%</b>  | <b>9,627</b>  | <b>15.4%</b>  |
| Home Improvement                               | 5          | 3.1%          | 145          | 6.7%          | 15           | 1.4%          | 436           | 2.5%          | 48           | 1.4%          | 882           | 1.4%          |
| General Merchandise Stores                     | 3          | 1.9%          | 366          | 16.8%         | 10           | 0.9%          | 548           | 3.2%          | 22           | 0.7%          | 921           | 1.5%          |
| Food Stores                                    | 6          | 3.7%          | 76           | 3.5%          | 24           | 2.3%          | 270           | 1.6%          | 75           | 2.2%          | 1,682         | 2.7%          |
| Auto Dealers & Gas Stations                    | 5          | 3.1%          | 45           | 2.1%          | 30           | 2.9%          | 493           | 2.9%          | 79           | 2.3%          | 894           | 1.4%          |
| Apparel & Accessory Stores                     | 1          | 0.6%          | 9            | 0.4%          | 4            | 0.4%          | 52            | 0.3%          | 12           | 0.3%          | 90            | 0.1%          |
| Furniture & Home Furnishings                   | 2          | 1.2%          | 9            | 0.4%          | 25           | 2.4%          | 175           | 1.0%          | 54           | 1.6%          | 306           | 0.5%          |
| Eating & Drinking Places                       | 14         | 8.7%          | 262          | 12.0%         | 55           | 5.3%          | 954           | 5.5%          | 203          | 6.0%          | 3,047         | 4.9%          |
| Miscellaneous Retail                           | 13         | 8.1%          | 97           | 4.5%          | 41           | 3.9%          | 422           | 2.5%          | 140          | 4.1%          | 1,804         | 2.9%          |
| <b>Finance, Insurance, Real Estate Summary</b> | <b>14</b>  | <b>8.7%</b>   | <b>72</b>    | <b>3.3%</b>   | <b>90</b>    | <b>8.6%</b>   | <b>582</b>    | <b>3.4%</b>   | <b>354</b>   | <b>10.4%</b>  | <b>2,679</b>  | <b>4.3%</b>   |
| Banks, Savings & Lending Institutions          | 3          | 1.9%          | 21           | 1.0%          | 14           | 1.3%          | 128           | 0.7%          | 53           | 1.6%          | 489           | 0.8%          |
| Securities Brokers                             | 2          | 1.2%          | 10           | 0.5%          | 16           | 1.5%          | 53            | 0.3%          | 59           | 1.7%          | 267           | 0.4%          |
| Insurance Carriers & Agents                    | 4          | 2.5%          | 16           | 0.7%          | 20           | 1.9%          | 124           | 0.7%          | 79           | 2.3%          | 533           | 0.8%          |
| Real Estate, Holding, Other Investment Offices | 6          | 3.7%          | 25           | 1.1%          | 40           | 3.8%          | 278           | 1.6%          | 164          | 4.8%          | 1,391         | 2.2%          |
| <b>Services Summary</b>                        | <b>57</b>  | <b>35.4%</b>  | <b>394</b>   | <b>18.1%</b>  | <b>386</b>   | <b>36.8%</b>  | <b>4,791</b>  | <b>27.8%</b>  | <b>1,425</b> | <b>42.0%</b>  | <b>31,830</b> | <b>50.9%</b>  |
| Hotels & Lodging                               | 0          | 0.0%          | 2            | 0.1%          | 6            | 0.6%          | 102           | 0.6%          | 17           | 0.5%          | 234           | 0.4%          |
| Automotive Services                            | 6          | 3.7%          | 22           | 1.0%          | 30           | 2.9%          | 168           | 1.0%          | 90           | 2.6%          | 511           | 0.8%          |
| Movies & Amusements                            | 3          | 1.9%          | 24           | 1.1%          | 26           | 2.5%          | 684           | 4.0%          | 101          | 3.0%          | 14,957        | 23.9%         |
| Health Services                                | 15         | 9.3%          | 100          | 4.6%          | 60           | 5.7%          | 453           | 2.6%          | 226          | 6.7%          | 2,845         | 4.5%          |
| Legal Services                                 | 1          | 0.6%          | 3            | 0.1%          | 8            | 0.8%          | 24            | 0.1%          | 36           | 1.1%          | 147           | 0.2%          |
| Education Institutions & Libraries             | 4          | 2.5%          | 72           | 3.3%          | 22           | 2.1%          | 623           | 3.6%          | 98           | 2.9%          | 3,816         | 6.1%          |
| Other Services                                 | 28         | 17.4%         | 171          | 7.8%          | 232          | 22.1%         | 2,737         | 15.9%         | 858          | 25.3%         | 9,321         | 14.9%         |
| <b>Government</b>                              | <b>0</b>   | <b>0.0%</b>   | <b>0</b>     | <b>0.0%</b>   | <b>14</b>    | <b>1.3%</b>   | <b>261</b>    | <b>1.5%</b>   | <b>58</b>    | <b>1.7%</b>   | <b>1,007</b>  | <b>1.6%</b>   |
| <b>Unclassified Establishments</b>             | <b>8</b>   | <b>5.0%</b>   | <b>0</b>     | <b>0.0%</b>   | <b>38</b>    | <b>3.6%</b>   | <b>3</b>      | <b>1.5%</b>   | <b>167</b>   | <b>4.9%</b>   | <b>20</b>     | <b>1.6%</b>   |
| <b>Totals</b>                                  | <b>161</b> | <b>100.0%</b> | <b>2,182</b> | <b>100.0%</b> | <b>1,048</b> | <b>100.0%</b> | <b>17,215</b> | <b>100.0%</b> | <b>3,395</b> | <b>100.0%</b> | <b>62,494</b> | <b>100.0%</b> |

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